

# RBI Bulletin projects GDP growth pickup, cautions on food inflation

**PTI, MUMBAI:** Weeks before the presentation of the Union Budget, the Reserve Bank Bulletin made a strong case for providing consumption boost as the time is apposite to rekindle the animal spirits, create mass consumer demand and trigger a boom in investment.

Finance Minister Nirmala Sitharaman will present the Union Budget 2025-26 in the Lok Sabha on Feb 1.

The first advance estimates for 2024-25 released by the National Statistics Office (NSO) on January 7 confirmed that India con-

tinues to be the fastest growing major economy, although gross domestic product (GDP) growth has moderated to 6.4% from three consecutive years of above 7% growth, said an article published in the January Bulletin.

"This slowdown reflects the effect of a host of unfavourable factors in H1:2024-25, such as the impact of localised excess rainfall on non-farm activity. Private capex is yet to show visible signs of pickup and with growth in general government capital expenditure moderating too,

**"The time is apposite to rekindle the animal spirits, create mass consumer demand and trigger a boom in investment... One way to revive the animal spirits may be to provide a consumption boost**

— Michael Debabrata Patra and team

gross fixed investment in GDP and manufacturing in gross value added emerged as the biggest drags on growth," it said.

The central bank, however, said the views expressed in the Bulletin are of the authors and do not represent the views of the RBI.

The article on 'State of the Economy' said that with agriculture and allied activities turning in a reasonable

performance on the back of a record kharif harvest, and with higher rabi sowing, the fortunes of the rural economy have improved.

Headline inflation eased for the second successive month in Dec, driven by winter easing of prices when the earth offers up a rich bounty of fruits and vegetables.

"The time is apposite to rekindle the animal spirits, create mass consumer de-

mand and trigger a boom in investment... One way to revive the animal spirits may be to provide a consumption boost," said the article authored by a team led by Michael Debabrata Patra, who demitted the office of RBI Dy Governor earlier this month.

The article further said there is a conducive quickening of high frequency indicators of economic activity in the second half of 2024-25, bearing out the implicit pick up in real GDP growth for this period in the annual first advance estimates of the NSO.

"There are early indications that corporate India may post a much better revenue and earnings growth in the third quarter vis-à-vis that in the first half of 2024-25," it said.

According to estimates by brokerages, the combined net profit of Nifty 50 companies may grow at its fastest rate in three quarters.

Banking, finance and insurance companies are again expected to report better earnings. It is also believed that unlisted companies are likely to outpace

## GROWTH ESTIMATES

**PTI, WASHINGTON:** Led by a sharper-than-expected deceleration in industrial activity, economic growth in India slowed more than anticipated and is projected to remain at 6.5% till 2026, the International Monetary Fund said on Friday.

"Growth in India slowed more than expected, led by a sharper-than-expected deceleration in industrial activity," the IMF said in its latest update of the World Economic Outlook, according to which the global economy is holding steady. In 2023, India's growth rate was 8.2%, which dropped to 6.5% in 2024.

The global growth is projected at 3.3% in 2025 and 2026, below the historical (2000-19) average of 3.7%. The forecast for 2025 is broadly unchanged from that in the October 2024 WEO, primarily on account of an upward revision in the US offsetting downward revisions in other major economies.

"In India, the growth is projected to be solid at 6.5% in 2025 and 2026, as projected in October and in line with potential," the IMF said. In 2023, India's growth rate was 8.2%, which dropped to 6.5% in 2024. It is expected to remain the same in 2025 and 2026, it said.

IMF's Chief Economist Pierre-Olivier Gourinchas said the decline in inflation to 4.2% this year and

## India to grow at 6.7% for next two fiscals: WB

**PTI, WASHINGTON:** India's economic growth is projected to remain steady at 6.7% per annum for the next two fiscals beginning April 2025, according to the World Bank's latest growth estimates for South Asia.

"In India, growth is projected to remain steady, at 6.7% a year for the two fiscal years beginning April 2025," it said.

"The services sector is expected to enjoy sustained expansion, and manufacturing activity will strengthen, supported by government initiatives to improve the business environment. Investment growth is projected to be steady, with moderating public investment offset by rising private investment," the bank said.

Growth in India is projected to soften to 6.5% in fiscal year 2024/25 (April 2024 to March 2025), reflecting a slowdown in investment and weak manufacturing growth, it said.

3.5% next year will help draw to a close the global disruptions of recent years, including the pandemic and Russia's invasion of Ukraine, which precipitated the largest inflation surge in four decades.

# Bharat Mobility Global Expo opens

Event to witness over 100 new launches



(L to R) Toshihiro Suzuki, President and Representative Director at Suzuki Motor Corp with Hisashi Takeuchi, MD and CEO of Maruti Suzuki India Ltd. during the unveiling of Maruti Suzuki India's first electric SUV 'eVitara', at the Bharat Mobility Global Expo, in New Delhi, on Friday

**PTI, NEW DELHI:** The Bharat Mobility Global Expo 2025, the largest mobility expo in India, was inaugurated by Prime Minister Narendra Modi, on Friday.

The expo is expected to witness over 100 new launches across automobiles, component products and technologies.

## AUTOMOTIVE FUTURE

The five-day expo is being held across three venues: Bharat Mandapam and Yashobhoomi in the national capital and India Expo Center and Mart, Greater Noida.

The Bharat Mobility Global Expo 2025, scheduled from Jan 17-22, will bring the entire value chain of the mobility ecosystem — from automobile manufacturers to components, electronics parts, tyre and energy storage makers, and automotive software firms and material recyclers — under a single umbrella.

With a theme "Beyond Boundaries: Co-creating Future Automotive Value Chain", aiming to foster collaboration and innovation across the automotive and mobility sector with an emphasis on sustainable and cutting-edge technological advancements, the global expo will host over 9 concurrent shows, more than 20 conferences and

pavilions. In addition, the expo feature states sessions to showcase policies and initiatives in the mobility sector to enable collaborations between industry and at regional levels.

Bharat Mobility Global Expo 2025 aims to unite the entire mobility value chain under one umbrella.

The expo will have a special emphasis on the global significance with participation from across the globe as exhibitors and visitors.

It is an industry-led and government-supported initiative and is being coordinated by Engineering Export Promotion Council of India with the joint support of various industry bodies and partner organizations.

The global expo, which is supported by the Ministry of Commerce & Industry, is being hosted by industry associations, including Society of Indian Automobile Manufacturers (SIAM), Automotive Component Manufacturers Association of India (ACMA), India Energy Storage Alliance (IESA), Automotive Tyre Manufacturers Association (ATMA), Indian Construction Equipment Manufacturers Association (ICEMA), Nasscom, Indian Steel Association, Material Recycling Association of India, and CII.

It will have 5,100 international participants and is estimated to attract more than 5 lakh visitors from across the globe.

CLASSIFIED CONTINUED FROM PAGE 4

SITUATIONS VACANT

Wanted Accountant: 1, 8.com, candidate profile: Person with experience or fresher full time. Excellent knowledge in tally erp9, skilled in preparation of financial statement, billing & file maintenance in Vasco city. For appointment 9270143508 send ur cv on what-sapp.

2025001700

Wanted a Counter Girl/ Boy for a Clothing store in Margao near Municipality Garden. Contact No. 7350977252

2025001705

Wanted housekeeping staff for Borkar Multispeciality Hospital, Margao- Goa. Contact: 9823129004/ 9561562487

2025001708

Wanted Service Waiters for a Café and Kitchen helpers for Catering Business in Benaulim. Contact 9822128906/ 8329703309

2025001712

“CAFÉ Vacancy: Chef Assistant (freshest accepted and training will be provided) Location: Colva, South Goa. Contact: 8668380779 Local candidates only”

2025001713

Wanted photoshop designer and coreldraw designer in Margao Goa (fresher can apply) Contact: 8329360110, 8999314243.

2025001715

Wanted female office assistant in Margao Goa (fresher can apply) Contact: 8329360110, 8999314243.

2025001716

Wanted experienced roomboys, home cook, day/night receptionist for a guesthouse in candolim. Sharing Accommodation and cooking facility available. 9920943182

2025001723

Wanted for a A/C Family Restaurant in Porvorim, Bardez, Goa. Chinese/ Indian cook, Assistant Chinese/ Indian cook, Waiter, Kitchen helpers, Dish washer, Room boys, good Salary with food and accommodation. Contact Nash 9823137349/ 9284292450

2025001755

Wanted Live in maid preferably a Goan around 40 years of age, with complete knowledge of cooking, house work etc for a Catholic family in Vasco. Contact 9422440338.

2025001761

Require well experienced Electrician having knowledge of Panel Wiring/ Generators/ Transformer Substation, for a Hotel project in South Goa, min. experience of at least 8 yrs. Interested candidate can call or send CV to: htirecruiters@gmail.com/ 8550998280

2025001762

Wanted Female Sales Staff for Retail Store in Arlem & Margao. Salary upto Rs. 15,000/- Minimum 10th Pass. Contact: 8788227154 or email: sun-worldhr@gmail.com

2025001764

Wanted Store Manager M/F for Retail Store in Arlem & Margao. Salary upto Rs. 35,000/- Whatsapp CV to 8788227154 or email: sun-worldhr@gmail.com

2025001765

Hiring urgently for lqbal's Super Store in Margao, CSA (Evening shift), Cashier, Store Manager (Flexible shift) Minimum 2 Years in FMCG Retail. Call/ whatsapp your CV on 7058766484

2025001766

Fashion Fiesta one of the biggest online ladies garment seller- Required Female anchor/ Model to conduct daily live shows in social media. Contact -8983472086 (Mr. Gaurav).

2025001767

Reqd: Day-shift nurse or caregiver for paralysed, bedridden woman 63 yrs in Bali. 9822169561

2025001768

Urgently required ITI/ Diploma Electrician and A/C Technician for South and North Goa Five star hotel. Contact 9225900481

2025001962

SITUATIONS VACANT

Goa jazz academy, Guirim is looking for a Full time admissions councillor-min 2 yrs if work experience in sales -[good communication skills -[Quick learner Salary: 25k plus incentive Interested candidates please send your profile to hr@goajazzacademy.com

2025001772

Urgently required Driver (Age 30-45), Goan domicile, residing within 20km of Margao. Must be open to late-night weekend shifts. Walk-in: Mon, 13th Jan 2025, 10 AM–1 PM, Kamaxi Office, 4th Floor, Rangavi, Opp. Margao Municipality.

2025001904

Wanted smart Sales Staff (M/F) for Luggage Store in Panaji. Age limit 40 yrs above. Salary 15,000 + incentives. Residing in Panaji only. Whatsapp resume: 9822121228.

2025001903

Require a Goan Catholic Maid in an around Margao, Raia, Loutolim to manage household and baby. Contact : 9922561772.

2025001777

Wanted Full Time Driver (Ertiga) for Good Hotel in Verna. Attractive Salary with Food & Accommodation at Hotel. Contact 7972661366

2025001910

Upcoming Authentic Goan Theme Cuisine is hiring: 1 each- experienced: All Rounder Chef, All Rounder Asst. Cook, Confectionery Baker & General duty worker (M/F) M: 8806946566. antonioresidencycgoa@gmail.com

2025001778

Required Sale Girls, Accountant, Driver for Supermarket & Wine Store at Benaulim & Colva. Contact: 9021329567 / 8408061751.

2025001779

Wanted Waiters, Goan Cook and Delivery Boy for a Restaurant in Margao. Contact: 9822133506.

2025001780

Wanted Waiters, Tandoori Cook, Day Cashier, Night Cashier for Longuinhos Bar & Restaurant Margao. Mobile: 7387602012.

2025001782

General Clerk (Female Graduate or Undergraduate) for Margao, Technician Knowledge of Airconditioning & Deep Freezer, Trainee Technician. Email: accountsgoa@acmaeicon.com Ph.: 7875448385/ 8767919699/ 9067273712.

2025001783

Wanted Teachers Dedicated, Loving, Trained and Experienced for High School. English, Computers, Maths and konkani, Special Training will be Given. Retired can Apply to Assist Young Teachers. English Medium High School Mapusa. 9923477005/ 8007737733

2025001796

Hiring \*Female Restaurant Attendant/ Hostess/ Guest Relation Executive\* for a well established restaurant in Porvorim Goa. Salary Upto Rs 20,000. Must speak Konkani & English with hospitality experience. WhatsApp on 9158185342 for details. Join our dynamic team!

2025001799

Marketing /Admin graduate required in Panjim for a Travel company . Good Package and incentives for hardworking candidates with good communication skills . Whatsapp CV to 9623671185

2025001805

Looking for a Female Housekeeping Supervisor with 3-5 yrs hospitality experience for a 4-star property in Colva. Compliance benefits. Interested candidates Call/ WhatsApp 9370719684.

2025001806

Looking for a part time/ Full time job, I am very Dynamic, Committed, Successful with Sales and Management experience of over 28 years experience in different industries. Can contact 9823593339

2025001809

Wanted for Thai n Wok Cashier with around 1yr experience from in and around Panjim area. Good salary with incentives. Call 9890978980 for interview.

2025001814

SITUATIONS VACANT

Wanted staff with Qualification XII pass for cafe in Donapaula. Training will be provided. salary 17000 contact: 8806448765

2025001817

Wanted urgently Roomboys for a guest house in calangute attractive salary offered, food and accommodation provided call on or whatsapp biodata / cv on 7387783152

2025001825

Experienced Driver from Panjim to drive car for family. Call 9822179967.

2025001827

Wanted urgently Wagon-R Car driver with valid licence time 7.00am to 3.00 pm and a live-in maid for Catholic Goan family residing near St Anthony Church- Siolim, Bardez, Goa. Salary negotiable. Mobile: 7218488412

2025001828

Wanted Barber and Unisex Hairdresser for Beyond Looks Beauty Salon and Spa in Margao. Should have atleast 2 years experience. Contact: 9822100932

2025001831

Urgent Required FemaleFront Office/ Receptionist For A Reputed Hotel in Arpora. With Minimum 1 Year Hotel Front Desk Work Experience Attractive Salary.Basic Computer Knowledge & Fluent English Required. Call:+91 9767067476 +91 89560 60943

2025001896

Urgently wanted Delivery Driver for FMCG distribution company VI-JAYLAXMI Enterprises Davorlim, Salcete Goa, Contact: 9765488300/ 9823147428

2025001832

Wanted for reputed Company and Hotel Industries in Verna and South Goa. Account Dept., Duty Manager, Front office Executive and Bell Boy Steward Commis I II III Continental South Indian and Indian. Contact: 9850184780, 9503101770, 7796709870.

2025001837

Wanted Driver for 6 tyre Truck for Margao based Firm. Age min: 35, exp min: 10 years. Contact: 8668694763/ 8007322812

2025001838

Wanted Professional Driver from in & around Margao with valid licence. Contact: Sambari Enterprises 9175893624

2025001899

We are required Male /Female, 8th to Graduate, ITI, Diploma, fresher Accountant, Supervisor, Data Entry, Office Assistant Operator, Electrician, Wireman, Fitter, Welder, Plumber, Driver, Security Guard, Exman. Salary 22k above + all facility. Send CV: goajobrequirement@gmail.com 7289093009, 8929264177

2025001839

Required Telecom Technician (M/F), CSE, Telecaller, Gaurd, Supervisor, Computer operator, Qualification: 10th + Diploma. Salary 19800/-+ above. Send CV: 7065334049 (whatsapp)

2025001840

Wanted Driver to drive Tata Ace. Preferably residing in and around Colva. Contact: 9822101989

2025001841

Urgently Required Pharmacy Sales Staff for K4 Chemist and Druggist, Caveolossim. Minimum 1-2 year Experience. Salary Rs. 20,000/- onwards. 8625953241

2025001842

Wanted immediately For twelve month running restaurant in South Goa. Experienced, Honest, Hardworking Stewards Rs 12000/-per month. Food and accommodation provided. What's App /Call: 7057953704

2025001843

Wanted Marketing executive cum driver, Educated, sober & hardworking. Contact or Whatsapp your Name & Place on 9822120810.

2025001849

Wanted Truck driver, Jr Sound Engineer, Sound/ Video/ Lighting Technician, Event executive & Event helper in Panjim. Contact 8806014400.

2025001850

SITUATIONS VACANT

Situation vacant for a Goan cook, waiters and bar tenders for a restaurant in Majorda. Great salary and benefits. Accommodation provided. Please contact +919075782029

2025001851

Wanted trained D.Ed Teacher to teach in the Primary Section for a Maternity Leave Vacancy. Attend a Walk in interview on Friday 24th January 2025 at. 9.30am with all testimonials at St. Joseph's Educational Institute, Chandor.

2025001875

Need a male dishwasher and a male waiter. Both age below 30 to work in a restaurant in Europe. Basic English speaking necessary. Send CV to +35054031613

2025001877

Wanted female office assistant for Shakhthi Solar office at Banigunium -Old Goa & Male marketing executive with two wheeler licence, knowledge of computer is must. contact: 9822131491, 8459571675 email: cv to shakhthi-solar07@yahoo.in

2025001880

Jobs in UK USA, age 25-55, multiple categories.. call /WA- 8660275032

2025001881

Water Treatment Co. Porvorim is Hiring RO Technicians Salary: upto 30,000 for experienced candidates and upto 15000 for freshers + Commission, Training and Accommodation Provided. Call 8390960001 /02

2025001883

Wanted a Dental Assistant for a clinic in Gogol - Margao. Kindly Send CV to 9921792246 WhatsApp Only.

2025001885

Required part-time Showroom sales Girl/ Boy @ Vidyanagar, Gogol - Margao. Contact : 9975708302.

2025001895

Wanted smart Sales Staff (M/F) for Electronic Store in Margao. Salary 15,000 + incentives. Residing in Margao only. Whatsapp resume: 9822121228.

2025001943

Security Staff and Supervisor required, Salary Rs. 14000 to 21000. Contact with Address and ID proof. Call 9326121983.

2025001944

Tata Ace driver North Goa short trips. Timing 9to6 Old Goa/ tonca or nearby residents preferable. Salary 16000. WhatsApp details 8329515530.

2025001945

02 (Two) Grade-I Teachers wanted to teach (1) Accountancy (2) Sociology & English on Contract Basis, till April 2025. Qualification: M.Com. (Accountancy) & M.A (Sociology & English) and B.Ed. Candidates should come with Handwritten Application, all Testimonials on Wednesday 22/01/2025 at 9.00 a.m. for Written Test followed by interview at St. Francis Xavier's Higher Secondary School, Siolim

2025001949

Urgent hiring for Manager ,Sales Staff, Cashier for branded retail stores in Old Goa Competent salary, benefits plus incentives offered. Candidates email resume at operations@nixretails.com, whatsapp 9307383416.

2025001957

Wanted Assistant Salesman for Wine Shop at Margao. Contact: 9822156785.

2025001886

We are looking for a reliable and responsible Goan Driver to join our family. Daily commute from Benaulim to Sanquelim at 7:30 AM, and return trip at 5:00 PM. Salary: [15,000 per month. WhatsApp: 9623770501/ Call:- 9284675299

2025001959

Wanted a MTS Staff (PD) SSC pass, on contract basis on a leave vacancy of 9 months. Walk-in-interview with all their testimonials alongwith residence certificate and employment card on 25/1/2025 at 9.00 a.m. at St. Rita's High School, Colvale, Bardez. If PD is not available General will be considered.

2025001960

