



**Russian President Vladimir Putin speaks to students as he visits The Bauman Moscow State Technical University in Moscow**



**Health and Human Services Secretary Robert F Kennedy Jr speaks during a news conference on the Autism report by the CDC, in Washington**



**Bangladesh Foreign Secretary Md Jashim Uddin shakes hands with Pakistan Foreign Secretary Amna Baloch during their bilateral meeting in Dhaka**



**President of European Central Bank, Christine Lagarde, addresses the media after ECB's governing council meet in Frankfurt, Germany**

allovertheworld

**Russian apex court temporarily suspends ban on Taliban**

**MOSCOW:** Russia's Supreme Court on Thursday "temporarily" suspended the over two decades ban on Afghan Taliban, which will allow Moscow to interact with the government in Kabul with immediate effect. Russia had proscribed the Afghan Taliban as a terrorist outfit in 2003. However, since the hasty withdrawal of the US in August 2021, the Taliban has had de facto control over Afghanistan. According to TASS, the advocate and representatives of Taliban were present for the in-camera hearing. In December 2024, the Russian Duma amended the law which allowed the temporary lifting of the ban on Taliban for interaction with it. Prosecutor General Igor Krasnov had filed a petition in the Supreme Court with a request to lift the ban on the Taliban. Earlier, in a media interview, Russian Presidential envoy on Afghanistan Zamir Kabulov had ruled out full diplomatic recognition of the Taliban until a number of international requirements were met.

businessday

**Ulhas Jewellers bags Preferred Retailer of 2025 award at GJC Nite**



**Vikram Verlekar, Director of Ulhas Jewellers, receiving the award at the GJC Nite 2025**

**PANJIM:** Ulhas Jewellers has been recognised as the Preferred Retailer of 2025 at the GJC Nite 2025 felicitation awards. This award solidifies the brand's position as a leader in the industry, reflecting its commitment to quality, craftsmanship and customer satisfaction. On receiving the award, Vikram Verlekar, Director of Ulhas Jewellers, said "We are honoured to receive this prestigious recognition. It is a testament to our unwavering commitment to quality and customer satisfaction. We dedicate this award to our loyal customers and our team, who constantly strive for excellence." As Ulhas Jewellers continues to redefine elegance with its exquisite collections, this accolade serves as a motivation to further enhance its legacy of trust and innovation in the jewellery retail industry. Vikram Verlekar receiving Award on behalf of Ulhas Jewellers Pvt Ltd as the Preferred Retailer of 2025 at the prestigious GJC 2025 Felicitation Awards Night at Jio Convention Center Mumbai.

currency		bullion	
US Dollar	85.40	Silver (Rs/Kg)	94,642
British Pound	113.21	Gold (Rs/10gm)	94,621
Euro	97.03	markets	
Russian Ruble	1.04	Sensex	78553.20
Kuwaiti Dinar	278.51	Nifty	23851.65
Bahraini Dinar	227.13		
Qatari Riyal	23.46		
Emirati Dirham	23.25		
Omani Rial	221.82		

**Submit disciplinary records or lose eligibility to enrol foreign students: Trump admin warns Harvard**

**PTI, NEW YORK:** The Donald Trump administration has threatened to revoke Harvard University's eligibility to enrol international students if it doesn't submit detailed records of its foreign student's "illegal and violent activities". Department of Homeland Security Secretary Kristi Noem on Wednesday wrote a "scathing letter" demanding detailed records on Harvard's foreign student visa holders' illegal and violent activities by April 30, or face immediate loss of Student and Exchange Visitor Programme certification, a DHS news release said. "Harvard bending the knee to antisemitism — driven by its spineless leadership — fuels a cesspool of extremist riots and threatens our national security. "With anti-American, pro-Hamas ideology poisoning its campus and classrooms, Harvard's position as a top institution of higher learning is a distant memory. America demands more from universities entrusted with taxpayer dol-

**With anti-American, pro-Hamas ideology poisoning its campus and classrooms, Harvard's position as a top institution of higher learning is a distant memory. America demands more from universities entrusted with taxpayer dollars," Noem said.** DHS said since Hamas's October 7, 2023, attack on Israel, Harvard's foreign visa-holding rioters and faculty have spewed antisemitic hate, targeting Jewish students. "With a USD 53.2 billion endowment, Harvard can fund its own chaos — DHS won't. And if Harvard cannot verify it is in full compliance with its reporting requirements, the university will lose the privilege of enrolling foreign students," it said. Earlier this week, Harvard had said the Trump administration issued an

updated and expanded list of demands, "warning that Harvard must comply if we intend to maintain [our] financial relationship with the federal government". Harvard President Alan Garber said the "unprecedented demands" being made by the federal government to control the Harvard community include requirements to "audit" the "viewpoints of our student body, faculty, staff, and to "reduc[e] the power" of certain students, faculty, and administrators targeted

because of their ideological views. "We have informed the administration through our legal counsel that we will not accept their proposed agreement. The University will not surrender its independence or relinquish its constitutional rights," Garber had said.

Noem also announced cancellation of two DHS grants totalling over USD 2.7 million to Harvard University, declaring it unfit to be entrusted with taxpayer dollars.

voice of business

**Trade recalibrations worrisome: Sitharaman**

**Says India will focus on policy agility, long-term vision to navigate challenges**

**PTI, MUMBAI:** Union Finance Minister Nirmala Sitharaman on Thursday said India will focus on policy agility and long-term vision to navigate the global challenges amid ongoing trade recalibrations worldwide.

The intensification of tariff wars and the rise of protectionist policies have the potential to disrupt global supply chains, increase production costs and create uncertainty in investment decisions across borders, she said while speaking at an event to mark stock bourse BSE's 150<sup>th</sup> anniversary.

"India is confident...we will navigate these global disruptions with policy agility and long-term vision. "The recalibration efforts on trade are very challenging...it is worrisome, but also very challenging," she said.

The world is volatile, uncertain, complex and ambiguous, she said, pointing out that India stands firm in this environment with its strong macroeconomic fundamentals. The country offers investors policy stability, growth, prudent macroeconomic policies and democratic



**Union Finance Minister Nirmala Sitharaman and MD and CEO of BSE Ltd Sundararaman Ramamurthy ring the bell during celebration of 150<sup>th</sup> anniversary of the BSE in Mumbai, on Thursday**

institutions, she noted.

"The most effective path" for building economic resilience is to foster domestic efficiencies and competitiveness, Sitharaman said.

The government's focus remains firmly on building a robust domestic foundation through infrastructure development, inclusive growth and deeper regional cooperation,

she added.

Acknowledging that the financial markets have been impacted as a result of the trade recalibration, she said India's financial markets have shown remarkable resilience despite recent global uncertainties.

Stock markets globally have faced turmoil ever since US President Donald Trump announced sweep-

ing tariffs on most nations, including India, earlier this month. The markets recovered some ground after the US government announced a 90-day pause on the implementation of the reciprocal tariff.

Domestic institutional investors transition from lending a supportive hand to being a dominant force underlines the growing maturity and depth of India's capital market, she said.

The finance minister said she appreciates how the retail investors have placed their faith in the markets today, and the role played by women and youth in particular, but warned that any small omission or commission will shatter this newfound faith in the markets.

India stands at a defining point in her economic journey, where the country is set to become the third biggest economy from the current fifth place by the end of the decade, she said.

The BSE's 30-share benchmark Sensex is the sensitive pulse of the Indian economy and the bourse mirrors the growth potential of the Indian economy, Sitharaman noted.

**Gold glitters, hits fresh peak of Rs 98,170/10g**

**PTI, NEW DELHI:** Gold prices rose by Rs 70 to hit yet another record high of Rs 98,170 per 10 grams in the national capital on Thursday amid firm global demand, according to the All India Sarafa Association.

On Wednesday, the precious metal of 99.9% purity soared by Rs 1,650 to hit an all-time high of Rs 98,100 per 10 grams.

Gold of 99.5% purity increased by Rs 70 to touch a fresh peak of Rs 97,720 per 10 grams against Wednesday's closing level of Rs 97,650 per 10 grams.

"Gold prices soared to record highs, fuelled by a weaker dollar, escalating trade war tensions, and growing concerns over global economic growth following US President Donald Trump's tariff announcements," Chintan Mehta, Chief Executive Officer at Abans Financial Services, said.

He said gold prices continue to surge as global uncertainty persists, with the US-China trade war disrupting supply chains and stoking fears of inflation and recession. As markets grapple with these risks, volatility remains elevated, reinforcing gold's role as a reliable hedge.

"Adding to the bullish sentiment, major banks have turned increasingly positive on gold, pointing to broad-based sell-offs in equities, bonds, and currencies, alongside steady inflows into gold-backed ETFs and sustained central bank buying, Mehta added.

However, silver prices plunged by Rs 1,400 to Rs 98,000 per kg. The white metal had settled at Rs 99,400 per kg in the previous market close.

Meanwhile, spot gold rose to touch a record high of \$3,357.81 per ounce in the overseas markets. Later, it pared all its gains to trade at \$3,328.84 per ounce.

**Fitch cuts India growth estimates to 6.4%**

**PTI, NEW DELHI:** Fitch Ratings on Thursday cut India's GDP growth estimate by 10 basis points to 6.4% for the current fiscal, but retained the projections for the next financial year, on concerns over a 'severe' escalation in global trade war.

Fitch also cut the world growth projections in 2025 by 0.4 percentage points and China and US growth by 0.5 percentage points from its March GEO.

"Fitch Ratings' forecasts for world growth have been sharply lowered in response to the recent severe escalation in the global trade war. World growth is projected to fall below 2% this year; excluding the

**It is hard to predict US trade policy with any confidence. Massive policy uncertainty is hurting business investment prospects, equity price falls are reducing household wealth, and US exporters will be hit by retaliation**

**— Fitch Ratings**

ing household wealth, and US exporters will be hit by retaliation," Fitch said in its special update to quarterly Global Economic Outlook (GEO).

With regard to India, Fitch cut GDP growth estimates for both the 2024-25 fiscal and the current 2025-26 fiscal by 10 basis points to 6.2% and 6.4%, respectively. For the 2026-27 fiscal year, growth has been retained at 6.3%.

The GDP growth rate

of the United States is expected to remain positive at 1.2% for 2025. China's growth is expected to fall below 4% both this year and next, while growth in the eurozone will remain stuck well below 1%, as per Fitch projections.

It said the US 'Liberation Day' tariff hikes were far worse than expected.

While subsequently

paused and replaced with a near-universal 10% rate for 90 days, the shock prompted several rounds of retaliatory moves between China and the US, taking bilateral tariff rates over 100%.

The US average effective tariff rate (ETR) has risen to 23%, the highest since 1909 and well above the 18% Fitch assumed in March. Fitch now assumes the US ETR on China will remain above 100% for some time before falling back to 60% in 2026.

"For now, we stick with our March assumption of a 15% US ETR on other trade partners," Fitch added.

**MOSPI cuts IIP timeline to 28 days, to release data on 28<sup>th</sup> of every month**

**PTI, NEW DELHI:** The Ministry of Statistics and Programme Implementation (MOSPI) on Thursday advanced the release of Index of Industrial Production (IIP) by two weeks and fixed 28th of every month for the issue of the macro economic data from April onwards.

MOSPI releases consumer price indices within 12 days after the end of the reference month, which is among the best globally. Similarly, survey reports of NSS are now released within 90 days of completion of fieldwork.

"From April 2025 onwards, All India Index of IIP will be released on 28th of every month at 4 pm within 28 days from the reference month. For a particular month IIP will be released as Quick Estimates followed by a Final Estimate," the statement said.

The IIP is a crucial short-term indicator of industrial growth in the country. MOSPI now plans to release the IIP within 28 days instead of 42 days.

The MoSPI presently releases the monthly all India IIP on the 12<sup>th</sup> of every month (previous working day if 12<sup>th</sup> is a holiday) within 42 days from the reference

**In recent times, considering the advancement in data collection and processing technologies, there is a growing demand from stakeholders for reducing the timeline of release of IIP**

In accordance with these international standards in data dissemination, MOSPI has been releasing IIP indices within 42 days after the end of the reference month. In recent times, considering the advancement in data collection and processing technologies, there is a growing demand from stakeholders for reducing the timeline of release of IIP.

After due consultations with the source agencies and in keeping with stakeholders' aspirations, it has been decided to reduce the timeline of release of IIP from 42 days to 28 days from reference month and also to do-away with second revision of IIP.

Accordingly, MoSPI will henceforth release the monthly All India IIP on 28<sup>th</sup> of every month at 4 pm (next working day if 28<sup>th</sup> is a holiday). The Quick estimate for a specific month will undergo revision only once, in the next month as the final estimate, as per the revised revision policy.

Thus, MOSPI will now release only two estimates (Quick estimate and Final estimate) of a particular month instead of the earlier practice of releasing three estimates (Quick estimates followed by a 1<sup>st</sup> Revised estimate and a 2<sup>nd</sup> Revised (final) estimate).

Accordingly, MoSPI will release the next IIP estimates on April 28, 2025, at 4 pm.

This release will include - Quick estimates for March 2025, and the Final estimates for December 2024, January 2025 and February 2025.

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SITUATIONS VACANT

**Wanted Sales Girl for Stationery Shop.** 10th /12th, std. basic Computer Knowledge, in & around Margoa. Whatsapp CV /Call 7887996633, 7507996633

2025011230

**Wanted Waiters for a restaurant** in Benaulim. Food Accommodation, Weekly day Off provided with attractive salary+Tips. Contact 9881342959 / 8329852098

2025011201

**Wanted Sales Executive for Retail Store** in Vasco. Salary upto 18,000/-. Timings 9am to 8pm Contact: 8788227154 or email: sunworldhr@gmail.com

2025011202

**urgently required, kitchen helpers,** utility boys, waiters, barman, assistant cook for a bar and restaurant in salgao, operational 12 months. minimum 2 years experience required. for more details contact, 9175952528.

2025011205

**Hiring On-Field Sales Executives** for sales of frozen foods @ North Goa. Salary 13000+ allowance+accommodation. Freshers can Apply. Contact: 8380807321

2025011009

**Wanted Office Girl having computer** knowledge from in & around Margoa area & Marketing Executive having two wheeler with licence, for reputed firm- 8378957999 /8605657999.

2025011170

**hotel in porvorim requires** waiters(Age limit 45) food & accommodation provided salary+allowance + bonus for deserving candidates contact 9422057766

2025011222

SITUATIONS VACANT

**Wanted urgently waiters and cooks** for a bar and restaurant at calangute Beach Road contact 9822182578

2025011198

**Need Couple to work as Building Care taker** Accommodation Free in Bamboolim. Call 91582 73500

2025011229

**Wanted Girls to work in Xerox Shop,** Near South Goa Collectors Office in Margoa. Contact: 9518701558.

**Wanted for reputed company.** Verna industrial estate Verna Goa driver cum office boy electricians, microbiology, QA and QC department, store keeper, KST department, packing and production, ITI fitter, comi-1, diploma electrical please contact: 9850184789/ 8468890073/ 7276446898

2025011213

VEHICLES AVAILABLE

**Mini Suv Ford fusion diesel 2009** white 87008km 22kmpit p/steering, p/windows, cd, c/locking, new tyre excellent condition RTO passing 2029 7066811804 .

2025011207

**Rent a cab for Sale I20, Mfd Year** 2019, Manual & Power Steering, 9421300462

2025011170

VEHICLES WANTED

**We buy all Car's & Bike's.** Maruti, Toyota, Hyundai, Honda (Vintage Car's) etc, even accidental and scrap car's. Spot payment-8381027157

2025010929