

# Tech tariff exemptions may be short-lived: US

AFP, WASHINGTON: Recent exemptions to sweeping US import tariffs may be short-lived, top officials warned Sunday, as China urged the Trump administration to simply abandon its aggressive trade tax policy altogether.

The world's two largest economies have been locked in a fast-moving, high-stakes game of brinkmanship since US President Donald Trump launched a global tariff assault that particularly targeted Chinese imports.

## TARIFF FLIP-FLOPS

Tit-for-tat exchanges have seen US levies imposed on China rise to 145 percent, and Beijing setting a retaliatory 125 percent band on American imports.

The US side appeared to dial down the pressure slightly on Friday, listing tariff exemptions for smartphones, laptops, semiconductors and other electronic products for which China is a major source.

But Beijing's Commerce Ministry said the move only "represents a small step" and insisted that the Trump administration should "completely cancel" the whole tariff strategy.

**Short-lived relief?**

The relief could, however,



A man tests a laptop inside a Huawei store at a shopping mall in Beijing, on Sunday

be short-lived with some of the exempted consumer electronics targeted for upcoming sector-specific tariffs on goods deemed key to US national defense networks.

Trump has said he will give "very specific" details on Monday, and his commerce secretary, Howard Lutnick, said semiconductor tariffs would likely be in place "in a month or two."

The White House says Trump remains optimistic about securing a deal with China, although administration officials have made it clear they expect Beijing to reach out first.

Trump's trade representative Jamieson Greer told CBS "Face the Nation" on Sunday that "we don't have any plans" for a talk between the president and his Chinese counterpart Xi Jinping.

**China looks elsewhere**  
China has sought to present itself as a stable alternative to an erratic Washington, court-ripping countries spooked by the global economic storm.

Xi on Monday kicks off a five-day Southeast Asia tour for talks with the leaders of Vietnam, a manufacturing powerhouse, as well as Malaysia and Cambodia.

The fallout from Trump's tariffs — and subsequent

whiplash policy reversals — has sent particular shockwaves through the US economy, with investors dumping government bonds, the dollar tumbling and consumer confidence plunging.

Adding to the pressure on Trump, Wall Street billionaires — including a number of his own supporters — have openly criticized the whole tariff strategy as damaging and counterproductive.

"We're working around the clock, day and night, sharing paper, receiving offers and giving feedback to these countries," Greer told CBS.

# Trump goes with his gut, world goes along for the ride

AP, WASHINGTON: After President Donald Trump reversed course on his tariffs and announced he would pursue trade negotiations, he had a simple explanation for how he would make decisions in the coming weeks.

"Instinctively, more than anything else," he told reporters this past week. "You almost can't take a pencil to paper, it's really more of an instinct than anything else."

It was the latest example of how Trump loves to keep everyone on edge for his next move. Trump has not only expansively flexed the powers of the presidency by declaring emergencies and shredding political norms, he has eschewed traditional deliberative procedures for making decisions. The result is that more of life around the country and the world is subject to the president's desires, moods and grievances than ever before.

"We have a democratic leader who seems to have the authority to act as whimsically as a 19th century European autocrat," said Tim Naftali, a historian and senior research scholar at Columbia University. "He sneezes and everyone catches a cold."

The White House rejects criticism that Trump is overstepping his authority or improperly consolidating power. Administration officials frequently emphasise that the Republican president won a clear election victory and is now pursuing the agenda that he campaigned on. In this view, resisting his will, such as when courts block his executive orders, is the real threat to democracy.

"Trust in President Trump," White House press secretary Karoline Leavitt said Friday while answering questions about economic policy. "He knows what he's doing."

The presidency has been accumulating power for years, long before Trump ran for office, and it is not unusual for administrations to veer in various directions based on political and policy priorities. But Trump's new term has been different



**Instinctively, more than anything else (on how he would make decisions in future). You almost can't take a pencil to paper, it's really more of an instinct than anything else**

— Donald Trump, President, USA

proach has been evident elsewhere.

He installed himself as chair of the John F. Kennedy Center for the Performing Arts to overhaul programming at Washington's premier cultural institution. He issued an order to purge "improper ideology" from the Smithsonian Institution's network of museums. He punished law firms associated with his opponents. He directed the Justice Department to investigate former officials who crossed him during his first term.

When Trump decided to remove regulations on household water efficiency — he wants more water flowing in showers — his executive order said the normal public comment period "is unnecessary because I am ordering the repeal."

"What the president ends up having is what he wants, which is everyone's attention all of the time," Naftali said.

Trump's ambitions stretch beyond the United States, such as his goal of annexing Greenland. Vice Prez JD Vance visited the island last month to talk about its strategic location in the Arctic, where Russia and China want to expand their influence, but also its importance to Trump himself.

"We can't just ignore the president's desires," Vance said.

Trump has spent decades trying to turn his impulses into reality, whether

it's skyscrapers in Manhattan or casinos in Atlantic City, New Jersey. He once sued a journalist for allegedly underestimating his net worth. During a deposition, Trump said "it goes up and down with the markets and with attitudes and with feelings, even my own feelings."

A lawyer for the journalist appeared puzzled. "You said your net worth goes up and down based upon your own feelings?" Trump said yes. "I would say it's my general attitude at the time that the question may be asked."

He took a similar approach into the White House for his first term. While talking about the economy with The Washington Post, Trump said "my gut tells me more sometimes than anybody else's brain can ever tell me."

## CHANGE OF NAME

I, Mrs Francisca Aleixinha Fernandes r/o H.No 327, Poltomado, Cuncolim, South Goa would like to change my name and address on my Indian Passport bearing no P 1993137 from **Francisca Aleixinha Furtado e Fernandes** to **Francisca Aleixinha Fernandes** and my address from Bamonai, Sanguem, Goa to H.No 327, Poltomado, Cuncolim, South Goa. I also want to change my father's name from **Marino Fernandes** to **Mariano Fernandes**, of my mother from **Piedade Menezes** to **Piedade Rosaria Menezes** and my husband from **Erol Vicente Furtado** to **Errol Vicente Furtado**. Hereafter in all my dealings and documents, I will be known by the name **Francisca Aleixinha Fernandes**.

Sd/- Francisca Aleixinha Fernandes

**OFFICE OF THE CIVIL REGISTRAR-CUM-SUB REGISTRAR, MORMUGAO, GOA.**  
Shop No. 1 & 2, Karma Empress Building, Ground Floor, Near KTC Bus stand, Vasco da Gama, Goa  
Telephone No. 9405864461  
No.CR/SR/MOR/99/2025  
Dated: 29/01/2025

Office of the Civil Registrar-Cum-Sub Registrar and Special Notary Shri. Tushan Gurudas Kunkolienkar, Civil Registrar-Cum-Sub Registrar and Special Notary in the said Judicial Division.  
In accordance with the section 346(11) of "The Goa Succession Special Notaries and Inventory Proceeding Act, 2012", it is hereby made public that by a Deed of Qualification of Heirship dated 29/01/2025, drawn by and before me Shri. Tushan Gurudas Kunkolienkar, Civil Registrar-Cum-Sub Registrar and Special Notary, Mormugao at Vasco-da-Gama, at pages 176 to 179 of Notarial Book No. 203 of this office, the following is recorded:  
That on 11/06/2005, expired at Goa Medical College, Bambolim Goa, late Roque Joao Antonio Agnelo De Souza, intestate without any will or gift or any other testamentary disposition of the his last wish but leaving behind his widow Smt. Clementina Lenigrada Vas, as his moiety sharer and his children, namely (i) Francis Saviu de Souza married to Sucorin Rebelo and (ii) Venicia Soccorina D'Souza married to Saviu Silverio Fernandes, as his "Sole and universal heirs". And besides them, there being no one else in terms of law of succession still in force in this state of Goa who may prefer or concur along with them to the inheritance left by the said deceased person. Any person having objection to this deed may file their objection in this office within one month from the date of its publication.  
Place: Mormugao-Goa  
Dated: 29/01/2025  
Sd/- Tushan Gurudas Kunkolienkar  
Special Notary, Mormugao  
This Extract is to be published in the official gazette and daily newspapers (in local language and in English) in accordance with the section 346(11) of the Goa Succession Special notaries and Inventory Proceeding Act 2012.  
Sd/- Tushan Gurudas Kunkolienkar  
Special Notary, Mormugao Goa.

## businessday



Delair's co-founder Bastien Mancini holds an 'Oskar' drone, capable of carrying warheads for military use, at the company's factory in Labège, south-western France

## currency

US Dollar	86.08
British Pound	112.36
Euro	97.75
Russian Ruble	1.03
Kuwaiti Dinar	280.60
Bahraini Dinar	228.93
Qatari Riyal	23.64
Emirati Dirham	23.43
Omani Rial	223.60

## bullion

Silver (Rs/Kg)	94,300
Gold (Rs/10gm)	93,887

## markets

Sensex	75157.26
Nifty	22828.55

## Tariff war opens door for India to emerge as global toy export hub

PTI, KOLKATA: As the US-China tariff war intensifies, the Indian toy industry leaders are calling the situation a "golden opportunity" to position India as a major export hub for toys, especially to the United States, a trade body official said on Sunday.

The US recently imposed a steep 145% tariff on toy imports from China — a move that could reshape the global toy trade.

China, which previously accounted for nearly 77% of US toy imports, is expected to see a significant drop in exports due to the high tariff, opening up space for alternate suppliers, an official said.

Akshay Binrajka, President of the Toy Association of India, said that India is well-positioned to fill the emerging vacuum.

"The US toy market, valued at around \$41.7 billion, offers a massive opportunity for Indian manufacturers," he said, adding that Indian products can now compete with Chinese offerings on both quality and price.

India's toy exports have already witnessed a steady rise — from \$40 million in 2014-15 to an estimated \$152 million in 2023-24. More notably, toy imports from China to India have plunged from \$235 million in FY20 to just \$41 million in FY24, after India imposed strict control norms on imports and boost in domestic sourcing.

"The Indian toy sector, once import-dependent, is now transforming with local manufacturers scaling up to meet domes-

**The US toy market, valued at around \$41.7 billion, offers a massive opportunity for Indian manufacturers**

— Akshay Binrajka, President of the Toy Association of India

tic demand and aiming for global markets," said Binrajka, who also chairs the Toy sub-committee at the Bharat Chamber of Commerce.

He warned that "cheap, unregulated Chinese toys continue to flood the Indian market, and might get intensified after US tariffs," hurting domestic capacity and profitability. He urged the Centre to enforce stricter checks at ports and called on the Bureau of Indian Standards (BIS) to curb the entry of substandard toys.

Binrajka also appealed to West Bengal CM Mamata Banerjee to support the state's toy industry by developing a dedicated cluster — a longstanding demand.

"West Bengal has all the ingredients to become a toy manufacturing hub — strategic location, seaport access, good logistics, raw materials, and labour. But the final push from the state is still missing," he said.

He emphasised that the toy sector, a major MSME employer, could significantly boost investment and jobs in West Bengal. "If India becomes a global toy supplier, Bengal must lead that movement," he asserted.

## UK to set 'high trust bar' for future Chinese investment

AP, LONDON: Chinese companies will have to clear a "high trust bar" when investing in key sectors in the UK, the country's business secretary said Sunday, a day after he took effective control of Britain's last remaining factory that makes steel from scratch from its Chinese owners.

Jonathan Reynolds said Jingye Group, which has owned British Steel since 2020, had not been negotiating "in good faith" with the govt in recent months over the future of the heavily loss-making steel works in Scunthorpe. Reynolds said it had become clear on Thursday that Jingye would not accept any financial offer from the govt and that it was the company's intention to close the blast furnaces "come what may," while keeping the more profitable steel mill op-

erations and supplying them from China.

He declined to accuse the company of deliberately sabotaging the business at the behest of the Chinese Communist Party, but did accept that there is now a "high trust bar" to bringing Chinese investment into the UK.

"I personally wouldn't bring a Chinese company into our steel sector," he said. "I think steel is a very sensitive area."

PM Keir Starmer summoned lawmakers back to Parliament on Saturday to back a bill primarily aimed at blocking Jingye from closing the two blast furnaces. The bill, which is now law, gives Reynolds the power to direct British Steel's board and workforce, ensure its 3,000 workers get paid and order the raw materials necessary to keep the blast furnaces running.

## India needs 'nuclear energy renaissance', US ready to help: Holtec CEO

PTI, NEW YORK: India needs a "nuclear energy renaissance" and the US is interested in helping the country develop a nuclear infrastructure as both nations have a vital shared interest in this area, Holtec CEO Dr Kris Singh has said, voicing optimism that things will move forward under Prime Minister Modi.

## ENERGY SECURITY

"India and the US have shared strategic interest in clean energy... Nuclear power should be a unifier and India should naturally take the lead there. For that, India needs to have an exportable technology," Singh told PTI in an interview.

Holtec International is a diversified energy technology company recognised as the leading technology innovator in the field of carbon-free power generation, specifically commercial nuclear and solar energy.

The company had last month announced that the US Department of Energy has granted a specific authorisation to Holtec International, with the Indian government's concurrence, to sell the company's flagship small modular reactor SMR-300 for deployment in India.

The authorisation names three Indian companies — Larsen & Tubro (Mumbai), Tata Consult-

ing Engineers (Mumbai), and the company's own subsidiary Holtec Asia (Pune) — as eligible entities with whom Holtec can share necessary technical information to execute its SMR-300 program, Holtec had said in a statement.

Singh had said that Holtec's SMR-300 "checks every box relevant to India's needs and circumstances, such as a standardised design that is seismically competent to be deployed anywhere in India, one that requires only 25 acres (and no exclusion zone) of land to house two reactors (600 MWe power output), one that can be operated using air (in lieu of water) as the "waste heat sink" in a water-challenged region, and one that can be substantially shop manufactured requiring minimal field erection effort.

Singh emphasised that Holtec has received the authorisation to manufacture, collaborate with Indian companies in India and here in the US in a collaborative arrangement that has been approved by the US.

"So quite clearly, the United States is interested in helping India develop a nuclear infrastructure that can help India and the neighbourhood. India is also trying, and I think under Prime Minister Modi, things will happen," he said.

India's nuclear energy output,



Holtec CEO Dr Kris Singh, in New Jersey

which, presently at 8.5 GW, must be increased multi-fold by 2047 — when India will commemorate the centennial year of its independence and by when PM Modi has vowed that the country's economic prosperity would reach the level of the world's leading developed economies, he added.

Singh said the US has done its part, taken away barriers for "our reactor to be deployed in India and we have to thank the Trump administration for making it happen", and added that "India now is working hard to do their part."

He said it is his understanding that India is working to get the legislation, likely in the monsoon session of Parliament, when bills could be introduced that will amend the prior Acts that constrain private companies from building SMRs in the country.

"I think those laws will be passed and at that point, India's nuclear law will be harmonised with the rest of the world," he said.

"I envision India tomorrow to have hundreds of our SMR-300 reactors all over the country. The

country has clean energy. There's no pollution to the environment and power is locally generated, and power is cheap. That is my vision," Singh said.

He underlined that both the US and India have a "vital shared interest in the growth of nuclear energy in India and by extension, the neighbouring countries in South Asia, Southeast Asia, Middle East and North Africa."

From American businesses to other big global players, "We need to allow external investors to come in, invest and make money in India," the CEO said.

"Nuclear energy sector in India will take off. The US has a vested interest in it. India has a critical interest in it. The country needs a nuclear energy renaissance and that will happen only if we stop endless debates and get on with things," Singh said.

Making a reference to May 1974 when India had conducted its first nuclear test, Singh said, "India was unfairly excluded for decades and India had to develop its own (nuclear power) which was a matter of great credit to the people who did it. But today's circumstances are different."

"Today, India is a major power, major economic power. India is not excludable like it was back in 1974. The country cannot be excluded from the world."

## PUBLIC NOTICE

Notice is hereby given to public at large that my client Mrs. Zulekha Irfan Tinwala, Miss. Aisha Humaira Tinwala & Miss. Fatima Tuz Zahra Irfan Tinwala, all Adults, Indian Inhabitants, all residing at 221, Topiwala Building, 3rd Floor, Room No. 19, S.V.P. Road, Charnull, Dongri, Mumbai 400 009, Maharashtra, that under notice dated 06/01/2025, thereby cancelled/ terminated the Deed of Lease dated 02/03/2023 through their Power of Attorney Mr. Mohammed Irfan Husain Tinwala, duly registered on 02/03/2023 under Sr. No. 2023-BRZ-1071 at the Office of the Civil Registrar cum Sub-Registrar, Bardez, Goa, through their Power of Attorney Mr. Mohammed Irfan Husain Tinwala in favour of one Mr. Nadeem Nizamuddin Khan having address at Villa T6, Lake Side Property, H. No. 249/7, Gorbhat Vaddo, Near Lagoa Azul Hotel, Arpora, Bardez, Goa. My clients Mrs. Zulekha Irfan Tinwala, Miss. Aisha Humaira Tinwala & Miss. Fatima Tuz Zahra Irfan Tinwala are the owners in respect of property being property known as "DANGUI DANDO" of "BANGUE DANDO" or "DANDO" situated in the village and parish of Candolim, Bardez-Goa, within the jurisdiction of village Panchayat of Candolim, Bardez-Goa, surveyed under Survey No. 112/1 of Village Candolim, Bardez-Goa, admeasuring an area of 1150 sq. mtrs. My clients had executed a Deed of Lease with Mr. Nadeem Nizamuddin Khan through their Power of Attorney. My clients were compelled to cancel and terminate the Deed of Lease dated 02/03/2023 through their Power of Attorney for non compliance/ violation of terms and conditions of the said Deed of Lease. My clients further inform the public at large that not to deal in any arrangement with the said Mr. Nadeem Nizamuddin Khan in respect of their above mentioned property and any dealing in respect of the above mentioned property shall not be binding on them. My clients further inform to the public at large through this public notice that they shall be at liberty and may proceed to deal with the said property in their own discretion.

Sd/- Adv. ASHOK ANAND RAO  
M.A., LL.B.

NOTARY GOVT. OF INDIA  
Regd. No. 16469

B/7, Rangwala Bldg: Dr. E. Moses Rd; Jacob Circle,  
Mumbai-11. Mob.:9869988888, 7977919887