

Cong slams Modi govt over fall in domestic investment, collapse in FDI

In a post on X, All India Congress Committee (AICC) general secretary (communications) Jairam Ramesh said the net FDI in India during April to January 2024-25 was under \$1.4 billion as against \$19 billion during April to January 2012-13, when the Congress-led United Progressive Alliance (UPA) was in power

PTI NEW DELHI: The Congress on Friday accused the Centre of destroying domestic investment and causing a 'near annihilation' of Foreign Direct Investment through its practice of 'another type of FDI - Fear, Deceit and Intimidation', while the ruling BJP dismissed the charge as "misleading" and accused the opposition party of being out of touch with today's India.

In a post on X, All India Congress Committee (AICC) general secretary

(communications) Jairam Ramesh said the net FDI in India during April to January 2024-25 was under \$1.4 billion as against \$19 billion during April to January 2012-13, when the Congress-led United Progressive Alliance (UPA) was in power.

The Narendra Modi government's destruction of Domestic Investment (DI) has been accompanied by a near annihilation of Foreign Direct Investment through its practice of another type of FDI - Fear, Deceit and

Intimidation - Ramesh alleged.

During April to January 2012-13, the net FDI in India was \$19 billion. During April to January 2024-25, the net FDI was under \$1.4 billion, he said.

The former Union minister claimed that the Modi government achieved this distinction even before US President Donald Trump assumed office in January 2025.

During Joe Biden's US presidency, companies across the world were scrambling to invest in Asian countries, excluding China, he said, adding that Vietnam, Indonesia and Bangladesh got billions in investment while India languished.

BJP's IT cell head Amit

2.7% to a meagre 1.7% - a direct result of policy paralysis, corruption scandals, and a hostile business climate," he said in a post on X.

In contrast, Malviya said, "The Modi government has redefined India's FDI landscape: \$709.84 billion in FDI (2014-2024) - nearly 70% of all FDI since 2000. 69% rise in manufacturing FDI: from \$98B (2004-14) to \$165B (2014-24). 45% spike in FDI within NDA's first year. Record FDI of \$60.08B in 2016-17. \$71.28B FDI in 2023-24."

He said even in 2024, despite global headwinds, the FDI during January to September surged 42% YoY (year-on-year) to \$42.13 billion and H1 FY25 alone saw a 26% increase.

"The 'dip' Mr Ramesh refers to is a global phenomenon, not a failure of India's fundamentals," Malviya

claimed, adding that India's resilience stands out, driven by Prime Minister Modi's decisive leadership, as it jumped to the 40th spot in both the World Competitiveness Index 2024 and the Global Innovation Index (from the 81st position in 2015).

"Sadly, Congress seems to cheer perceived economic setbacks, even if they harm national interest. Their delight over temporary fluctuations shows their priority is politics - not progress."

"The fact is, India is thriving. The Modi government has built a stable, investor-friendly economy - unlike the UPA's legacy of missed opportunities and scandals. Jairam should check his facts. His narrative doesn't just mislead - it reflects how out of touch Congress is with today's India," Malviya said.

India geared up for 'high degree' of urgency: Jaishankar on trade deals with US, EU

“Within a month of change in the administration, we actually have conceptually an agreement that we will do a bilateral trade agreement; that we will find a fix that will work for both of us because we have our concerns too. And it's not an open ended process

— S Jaishankar, External Affairs Minister

PTI, NEW DELHI: The Trump administration was quick in responding to what was tabled for a bilateral trade pact with India and New Delhi is geared up for a "very high" degree of urgency in concluding trade deals with the US, the European Union and the UK, External Affairs Minister S Jaishankar said on Friday.

In an interactive session at the Global Technology summit, he said the US under President Donald Trump has fundamentally changed its approach to engaging with the world and it has consequences across every key domain, especially in the technology sector.

The external affairs minister's remarks came as Trump's policy on tariffs triggered massive trade disruptions and fears of a global economic recession.

On Wednesday, Trump announced a 90-day pause on his sweeping tariffs on all countries, except China as countries around the world wilted under the impact of the seismic action.

Jaishankar, without shar-

ing any specific details of negotiations between India and the US on the proposed trade pact, indicated that New Delhi was keen to conclude it as early as possible.

"Within a month of change in the administration, we actually have conceptually an agreement that we will do a bilateral trade agreement; that we will find a fix that will work for both of us because we have our concerns too. And it's not an open ended process," he said.

"We did four years of talking in the first Trump administration. They have their view of us and frankly we have our view of them. The bottomline is that the deal didn't get done," he said.

Following talks between Prime Minister Narendra Modi and Trump in Washington DC in February, the

two sides announced to negotiate the first tranche of the BTA by the fall of 2025.

Jaishankar also referred to India's negotiations with the European Union for a free trade agreement.

"If you look at the EU, often people say we've been negotiating for 23 years which is not entirely true because we had big blocks of time when nobody was even talking to somebody else. But they have tended to be very protracted processes," he said.

"This time around, we are certainly geared up for a very high degree of urgency. I mean, we see a window here. Our trade teams are really charged up," he said.

"These (Indian negotiators) are people very much on top of their game, very ambitious about what they want to achieve," he said.

60 cyber slavery victims from India rescued from Myanmar

Five agents, including a foreign national arrested

PTI, MUMBAI: The cyber wing of Maharashtra Police has rescued more than 60 Indian nationals who were tortured and forced into cyber slavery in Myanmar, and arrested five agents, including a foreign national, a senior official said here on Friday.

The victims in the case were promised high-paying jobs abroad, but were threatened and physically tortured to commit cyber frauds there, he said.

This is perhaps the biggest action taken by the Maharashtra Cyber in a cyber slavery case with the help of the Ministry of External Affairs (MEA) and Ministry of Home Affairs (MHA), he said.

Maharashtra Cyber has registered three First Information Reports (FIRs) in this connection, he said.

The racketeers contacted the victims through social media platforms and lured them with high-paying jobs in Thailand and other East Asian countries, he said.

The agents arranged passports and flight tickets for the victims and sent them to Thailand on tourist visas. After landing in the country, they were sent to the Myanmar border, where they

were made to cross a river in small boats.

On entering Myanmar, the victims were taken to guarded compounds controlled by armed rebel groups, where they were forced to commit cyber frauds ranging from 'digital arrest' scams to fake investment schemes on an industrial scale.

Maharashtra Cyber, along with other agencies, rescued the victims, the official said, without giving details as to whether the operation was carried out inside Myanmar.

Additional Director General of Police (Maharashtra Cyber) Yashasvi Yadav said, "The accused include facilitators who helped the victims to take them to Myanmar."

"During the investigation of the case, four accused were arrested by the Goa Police, while we arrested the main accused from Mumbai, who was an Indian conduit," he said, adding that of the 60 victims, some could be named as accused if they were found to have played a role in it.

TEARFUL FAREWELL

We deeply mourn the sad demise and sudden demise of our beloved



RAUL PEREIRA

Nagmoddem - Navelim

*Quick & sudden was the call
Your sudden death shocked us all
We could trust our ears for your loss
Your memories deep down our heart
All be always stilled.*

**Daughter: Valonia
Son-in-law: Aldrich Coelho
Netty / Late Babush Coelho & Aliston.**

Costy's Ads, Chinchinim, Navelim 9850473904

DEATH



APOLINA (APIN) FERNANDES

Beloved wife of late Agapito Fernandes,
Loving mother/mother-in-law of Arvindo/Aruna,
Asha/Dr. Dennis

Dearest grandmother of Daniel, Samantha,
Aquilon & Abalon.

Passed away peacefully.

Funeral cortege will leave her residence Pimplafoll, Velim on **Saturday, 12th April 2025 (TODAY)** at 3:30 pm for Eucharistic Celebration at St. Francis Xavier Church, Velim, at 3:45 pm followed by burial.

Relatives, neighbours & friends kindly accept this as the only intimation.
Rebello Publicity & Funeral Services Margao 9822383992

DEATH



DYLAN LLOYD PINTO

Sinquetim, Navelim

Beloved son of Alifa & Nolasco Pinto;
Doting brother / brother-in-law of
Heloise / Aldridge de Souza;
expired after a brief illness.

Funeral cortege will leave from his residence.
There will be an Eucharistic celebration at 'Our Lady of Rosary Church', Navelim on Sunday, 13th April, at 3:00 p.m. followed by burial.

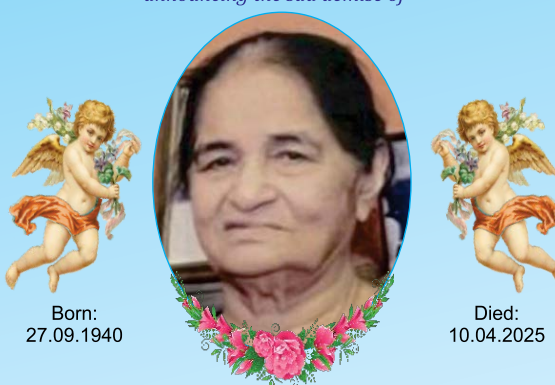
For Live Stream

https://www.youtube.com/live/Q2U2AM3IA4o?si=E94INvts34xot1_P

Relatives, neighbours & friends,
Kindly accept this as the only intimation

LORD I'M COMING HOME

With heartfelt sorrow and grief announcing the sad demise of



ROSY FERNANDES E BARBOSA

Wife of late Mariano S. Fernandes. Mother/Mother-in-law of Ignatius (Big City Band) / Juliet, Glen / Josephine, Dorete (Busha) / Joaquim, Synthia / Camilo, Romy, late Janice. Grandmother of Swizel, Glenison, Valusha and Ruyen.
Sister-in-law of Seven Brothers: late Domnic / Remy, late John / Maya, late Arcangela / Marian, late Victor / Artemira, Francis / Felcy, Joseph / Annie and Caetano / Valerie. Sister of late Christina & fly, late Marina & fly, Marcelo / Esperanca, Seby / Christin. Nephews / Niece: Roushal, Sydney, Joylan, Luvina, Jolibr & Christopher.

Funeral cortege will leave the residence at Danswaddo Benaulum at 4:00 p.m., (Today) Saturday 12th April 2025 to Holy Trinity Church, Benaulum for Eucharistic celebration followed by burial.

Relatives, Neighbours, Friends & Well Wishers are requested to consider this advertisement as the only intimation.

RETURNED TO THE LORD



KENNETH AUGUSTINE TERRY

Born: 11/04/1941 Died: 11/04/2025
(Gandaulim, Colva)

Loving husband of Elvira Terry
Beloved father/father-in-law of Edward/Rakhee, Edna/Jerson, Savio/Sonia
Affectionate grandfather of Eden, Shennon, Edra, Charles & Cyrus.

Funeral cortege will leave his residence on 12th April 2025 (TODAY) at 9:45 am to Our Lady of Mercies Church, Colva, for Eucharistic Celebration at 10:00 am followed by burial.
Relatives, neighbours & friends kindly accept this as the only intimation.
Rebello Publicity & Funeral Services Margao 9822383992

LORD I AM COMING HOME

Born: 22.11.1937 Died: 11.04.2025



ANNIE DE SILVA

(Ex. Teacher - OUR LADY OF SUCCOUR HIGH SCHOOL, NAGOA)
NAGOA - VERNIA

Daughter of late Camilio Piedade de Silva/late Julieta Arcanja de Silva.

Sister of late Dr. Polycarpo/late Melba, late Regina/late Moses,

late Totiana/late Peter, late Joseph(Josik) & Adv. Philomena De Silva.

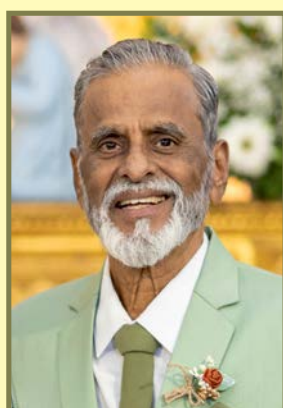
Guardian of Susan/Joshua Fernandes.

Expired peacefully on 11th April 2025.

Funeral cortege will leave her residence on **SUNDAY, 13th April 2025 (TOMORROW)** at 3:45pm to Our Lady of Succour Church, Nagoa-Verna for Eucharistic celebration followed by burial.

Relatives, friends & neighbours kindly accept this as the only intimation
BOOKIES 9822129657

LORD I'M COMING HOME!



"Fear not, For I am with you; Be not dismayed, For I am your God. I will strengthen you, Yes, I will help you, I will uphold you with my righteous right hand."

NICHOLAS alias NICOLAU PIEDADE DIAS

Born: 8th March 1946 - Died: 9th April 2025

Advocate & Notary (Govt. of India)

Ex. Central Govt. Addl. Standing Counsel & Advocate (Goa Govt.)

Founder & Ex. Principal - INSTITUTE DIAS
(Ponda, Marcel, Mangueshi & Margao)

Ex. Nominee (Registrar of Co-Op. Societies), Govt. of Goa | Founder member of P.E.S. College Ex. Treasurer - Goa Konkani Bhasha Mandal | Ex. Treasurer - All India Konkani Samelan Ex. President - All Goa Institutes Association | SBI Legal Auditor Panel | Ex. Moderator of St. Inez Parish Pastoral Council | Ex. General Sec. Goa Vidya Prasarak Mandal - Ponda

Beloved Husband of SHAKUNTALA N. KAMAT DIAS

Son of late ANTONIO XAVIER DIAS & late THEREZA MARIA PIEDADE DIAS

Son-in-Law of late VAMAN VISHNU KAMAT & late PADMAVATI V. KAMAT

Father/Father-in-Law of NICKTON & CHELSIA;

NICKSHA & NILESH WADER (PORVORIM); NICKITA (UK).

Doting Grandfather of Naisha, Rylan & Kiera.

Brother/Bro-In-Law of - Madalena 'Maggie'/Augustine Albert Souza (Vasco) and Fransquinha/late Camilo Rosario Fremiot Ferrao (Raia).

Brother-in-Law of Anjali & Ajit Prabhudessai, Amita & Deepak Kamat (Madkai), Parvish & Prakash Kamat (Panaji), Shamal & Pravin Pednekar (Pune) and Sonal & Dattanand Kamat (Merces).

Also remembered by all his Nieces, Nephews & Grandchildren.

Funeral cortege will leave the residence 1A/G4 Models Millennium Vistas, Caranzalem, (TOMORROW) Sunday, 13th April 2025 at 03:45PM to Our Lady of Rosary Church, Caranzalem for the Eucharistic Celebration at 4:00PM followed by burial at the St. Inez Cemetery.

RELATIVES & FRIENDS KINDLY ACCEPT THIS AS THE ONLY INTIMATION