

## voice of india

## O HERALDO

## **Ex-AAP minister Satyendar Jain** booked in CCTV graft case

PTI, NEW DELHI: The Delhi government's Anti-Corruption Branch (ACB) has registered a case against former PWD minister and senior AAP leader Satvendar Jain over alleged corruption in a Rs 571-crore CCTV project, an official said on Wednesday.

According to the ACB, Jain allegedly accepted a bribe of Rs 7 crore to waive the liquidated damages penalty of Rs 16 crore imposed on Bharat Electronics Limited (BEL).

The project, which was executed when he was a PWD minister in the previous Arvind Kejriwal government, was related to the installation of 1.4 lakh CCTV cameras across all 70 assembly constituencies.

"Jain is accused of arbitrarily waiving liquidated damages worth Rs 16 crore imposed on BEL for delays in installing CCTV cameras

The FIR was registered on **Tuesday after obtaining** prior sanction under Section 17A of the **Prevention of Corruption** Act from the competent authority

### across Delhi.

"The waiver was allegedly granted after receiving a Rs 7-crore bribe." Joint Commissioner of Police (ACB) Madhur Verma said in a statement.

The FIR was registered on Tuesday after obtaining prior sanction under Section 17A of the Prevention of Corruption Act from the competent authority. Multiple complaints have suggested that the project was executed in a shoddy manner, with several cameras found to be

hand over. Verma said.

the former PWD minister, with both the ruling BJP and the opposition AAP targeting each other.

Although there was no immediate response from Jain, his Aam Aadmi Party called

it a case of "political witch-

hunt". On his part, Delhi BJP

president Virendra Sachdeva

accused Jain of accepting a

of 1.4 lakh CCTV cameras

across Delhi's 70 assembly

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constituencies

bribe of Rs 7 crore. According to the statement issued by the ACB, the case is based on a news report which claimed that a bribe of Rs 7 crore was ar-

ranged for Jain, who was the nodal officer for the CCTV project, in exchange for waiving penalties imposed on BEL and its contractors. The penalties were initially levied in August 2019 by the then AAP government due to significant delays in the installation

non-functional at the time of A political tussle erupted following the FIR against

### Avalanche alert for high altitude areas in Himachal PTI, SHIMLA: An avalanche alert has been issued for

high-altitude areas in five out of 12 districts of Himachal Pradesh for the next 24 hours, the Met office said.

The Defence Geoinformatics Research Establishment, Chandigarh, issued an orange alert for avalanches in high-altitude areas of Chamba, Lahaul and Spiti and Kinnaur (above 2,900 metres), a yellow alert (partly unsafe conditions) for Kullu and a green alert (isolated instability) for the Shimla district.

Weather remained mainly dry in the state over the past 24 hours since Tuesday evening. However, light snow was witnessed near the Atal Tunnel, Rohtang, and Lahaul and Spiti police have advised commuters to be cautious and stay updated about weather conditions.

### celebrate Sunita Williams' return to Earth PTI, NEW DELHI: President Droupadi Murmu and Prime Minister Narendra joined celebrities, Modi politicians, scientists and others on Wednesday to celebrate the return of NASA astronaut Sunita Williams to Earth after nine months, terming her an inspiration for generations to come and lauding her determination. NASA astronauts Williams, Nick Hague and

Butch Wilmore and Roscosmos cosmonaut Aleksandr Gorbunov returned early Wednesday on board SpaceX's Dragon spacecraft, which splashed down in the sea off the coast of Tallahassee, Florida For Williams and Wil-

more, test pilots for Boeing's new Starliner capsule, an eight-day mission stretched to more than nine months as a series of helium leaks and thruster failures deemed their spacecraft unsafe. The spacecraft returned without



Roaring welcome: Prez, PM and others

School students and teachers hold placards as they celebrate with firecrackers the safe landing of astronaut Sunita Williams, at a school in Ahmedabad

### **ISRO CHIEF GREETS SUNITA WILLIAMS. SEEKS TO UTILISE HER EXPERTISE**

PTI, BENGALURU: ISRO Chairman V Narayanan on Wednesday said astronaut Sunita Williams' safe return was a remarkable achievement and a testament to NASA, SpaceX, and the USA's commitment to space exploration. He also said India would wish to utilise her expertise in space exploration. He said Williams' resilience and dedication continue to inspire space enthusiasts around the world. "As Secretary DoS and Chairman ISRO, I on behalf of my colleagues extend a warm greetings to you and wish you a great day ahead," Narayanan said.

them in September.

The president said in a post on X that India's daughter and her fellow astronauts have inspired everyone with their perseverance, dedication and never-say-die spirit.

"Congratulations to the entire team behind the safe return of NASA's Crew 9 mission on Earth! Their historic journey is a tale of determination, teamwork and extraordinary courage. I salute their unwavering resolve and wish them excellent health!" she said.

The prime minister said in his post that it had been a test of grit, courage and the boundless human spirit for the astronauts.

"Their unwavering determination in the face of the vast unknown will forever inspire millions. Space exploration is about pushing the limits of human potential, daring to dream, and having the courage to turn those dreams into reality...

### **CLASSIFIED CONTINUED FROM PAGE 4**

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### SITUATIONS VACANT

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PTI, MUMBAI: Sound fiscal policies, a well-calibrated monetary framework, and digital transformation initiatives are expected to provide a strong foundation for long-term sustainable eco-

nomic growth, said RBI March Bulletin released on Wednesday. It also said that macroeconomic fundamentals remain strong, and economic growth is poised to sustain momentum driven by robust domestic demand. steady investment activity, and ongoing

policy-driven infrastructure development along with a pick-up in government spending. An article on 'State of the Economy' published in the Bulletin noted that the resilience of the global economy is being tested by escalating trade tensions and a heightened wave of uncertainty around the scope, timing, and intensity of tariffs.

While engendering heightened volatility in global financial markets, these have also caused apprehensions about the slowdown in global growth.

"Amidst these challenges, the Indian economy continues to demonstrate resilience as evident in the robust performance of the agriculture sector

# transactions

PTI, NEW DELHI: The Union Cabinet on Wednesday approved an incentives scheme worth approxi-

## India's structural strengths provide strong foundation for growth: RBI Bulletin

voice of business

High frequency indicators suggest that aggregate demand continued to remain resilient in Q4:2024-25. Activity indicators such as E-way bills and toll collections recorded double digit (y-o-y) growth in February 2025,

and improving consumption," the article said. The reverberations of a tumultuous external environment, however, are being reflected in

The article further said high frequency indicators suggest that aggregate demand continued

"Activity indicators such as E-way bills and toll

so far (up to 17th) show an increase in cereal prices, both for rice and wheat. Edible oil prices have firmed up as well - mainly driven by palm,

ion and tomato witnessed further correction. According to the article, India's financial landscape is also navigating these external risks manifested through various channels while ad-

moderation.

dressing domestic funding needs. "The Reserve Bank has remained agile, swiftly tackling liquidity shortages triggered by government tax flow dynamics, currency leakages and foreign portfolio investor (FPI) outflows," it said.

soybean and sunflower oil. Pulses prices, on

the other hand, continued to show broad-based

Prices of kev vegetables including potato, on-

The RBI has deployed a strategic mix of interventions, including open market operations (OMO). daily variable rate repo (VRR) auctions, and dollar/rupee buy-sell swap auctions.

These proactive measures have helped stabilise market liquidity conditions, ensuring financial resilience in an unpredictable global environment, it said.

The RBI said the views expressed in the Bulletin article are of the authors and do not represent the views of the Reserve Bank of India.

### **business**day Govt raises outlay to boost milk production PTI, NEW DELHI: The govt modernising and expanding dairy infrastructure, tional Program for Dairy ensuring the sector's sus-Development and Rashtriya tained growth and produc-

### complete accounting years' experience 2025008450 Wanted Storekeeper and Cashier for wine super market experience in tally is a must, Aquem, Madgao

Govt to continue incentivising low-value UPI

## the bulletin said sustained foreign portfolio outflows, it added.

to remain resilient in Q4:2024-25.

collections recorded double digit (y-o-y) growth in February 2025," it said. Also high frequency food price data for March

tivity, Vaishnaw said.

The revised NPDD will

give an impetus to the dairy

sector by creating infra-

structure for milk procure-

ment, processing capacity,

and ensuring better quality

control. It is intended to help

farmers gain better access to

markets, ensure better pric-

ing through value addition,

and improve the efficiency

of the supply chain. The Cab-

inet also approved the Re-

vised RGM to boost growth

"Implementation of re-

in the livestock sector.

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Wanted Data feeder/Assistant accountant for Mapusa based company. Candidate should be BCom Graduate and have knowledge about Tally. Contact 7020476321 Emailjobsaoc1@ amail.com

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mately Rs 1,500 crore to promote UPI transactions below Rs 2,000 for 2024-25. an official statement said. Under the scheme, the government will bear MDR (Merchant Discount Rate) expense for payment of less than Rs 2,000 made by a person to a merchant.

"The Union Cabinet today approved the 'Incentive Scheme for promotion of low-value BHIM-UPI transactions Person to Merchant (P2M)' for the financial year 2024-25," the

statement said. The incentive scheme for the promotion of BHIM-UPI low-value transactions (P2M) will be implemented at an estimated outlay of 1,500 crore from April 1, 2024,

duction, procurement level, processing capacity, lab testing facilities and other related infrastructure. Union Cabinet has approved the Revised Nation-

revised two schemes - Na-

Gokul Mission, raising the

outlay by Rs 2,000 cr to Rs

6,190 cr to boost milk pro-

al Program for Dairy Development (NPDD) and the Revised Rashtriya Gokul Mission (RGM), Information and Broadcasting Minister Ashwini Vaishnaw told reporters.

"The Revised NPDD, a Central Sector Scheme, has vised RGM, as central secbeen enhanced with an tor component of Developadditional Rs 1,000 crore, ment Programmes scheme bringing the total budget is being done with an adto Rs 2,790 crore for the ditional outlay of Rs 1,000 period of the 15<sup>th</sup> Finance crore. that is total outlay of Commission cycle (2021-Rs 3,400 crore during 15th 22 to 2025-26)," an official Finance Commission cycle from 2021-22 to 2025-26," statement said.

This initiative focuses on the statement said.

EV prices to match petrol cars in 6 months: Gadkari

PTI, NEW DELHI: Prices of electric vehicles (EVs) will be equal to those of petrol vehicles in the country within six months, Union Road Transport and Highways Minister Nitin Gadkari said on Wednesday.

Gadkari further said the construction work of the 212-km Delhi-Dehradun access-controlled expressway will be complete in the next three months.

"Within six months, the cost of electric vehicles will be equivalent to the cost of petrol vehicles." he said.

The minister said the government's policy is import substitute, cost-effectiveness, pollution-free and indigenous production.

To make India the third-largest economy, the country needs to improve its infrastructure sector, the Union minister said.

"By making good roads, we can reduce our logistics cost," he added. Gadkari asserted that the future of the country's economy is very good and the govt is committed towards smart cities and smart transport.



Union Minister for Road Transport and Highways Nitin Gadkari addresses the 32<sup>nd</sup> Convergence India Expo at Bharat Mandapam, Pragati Maidan in New Delhi, on Wednesday

"We are working on mass rapid transport on electricity," he said.

Gadkari emphasised on the need to encourage new technology and innovation to reduce cost of road construction.



Traders work on the floor of the New York Stock Exchange (NYSE) in New York City, on Wednesday. The Dow was up 200 points in morning trading as investors wait for the Federal Reserve to announce any changes in the interest rate at the conclusion of its March meeting

### 6% of country's GDP should be spent on education: CII

KOLKATA: Leading industry body CII on Wednesday said that six% of the country's GDP should be spent on the education sector. CII president Sanjiv Puri said that India's projected 6.5% growth rate is a reasonable expectation. As a major hub for global capability centres (GCC), India is well positioned to drive growth, Puri said at an event here. "Six% of the national GDP should be spent on the education sector," Puri, also ITC chairman and managing director, said. He said there is a need for free trade agreements (FTAs) and streamlining tariff structures. "The FTA with the EU holds significant importance for India and more such agreements with other countries are expected to be in place soon," Puri said. Achieving an eight% growth rate requires activation of all sectors of the economy, like agriculture, services and manufacturing, he said.

currency		bullion	
US Dollar	86.33	Silver (Rs/Kg) <b>1,00,140</b> Gold (Rs/10gm) <b>88,564</b> <b>markets</b>	
British Pound	111.91		
Euro	93.95		
Russian Ruble	1.02		
Kuwaiti Dinar	280.17		
Bahraini Dinar	229.59		
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