

Q3 GDP growth quickens to 6.2%

This growth however is still below the 8.6% recorded in the same quarter last year

PTI, NEW DELHI: The Indian economy grew by 6.2% in the December quarter, recovering sequentially from seven-quarter lows, but the expansion came in lower than last year and at a time when it faces growing headwinds from the threat of a US tariff war.

ECONOMIC HEALTH

The 6.2% growth in gross domestic product (GDP) was higher than a revised reading of 5.6% expansion in the July-September 2024 period, according to data released by the Statistics Ministry on Friday. It was, however, lower than the RBI's estimate of 6.8% for the period.

For the full 2024-25 fiscal (April 2024 to March 2025), the government now pegs GDP growth at 6.5%, marginally higher than its initial estimate of 6.4% but below

the revised growth rate of 9.2% for 2023-24.

The recovery in October-December - the third quarter of the current fiscal - was primarily driven by a revival in government expenditure, keeping the construction GVA elevated, strong rural demand, and buoyant service exports. However, the recovery remains uneven across sectors, with urban demand still showing signs of weakness despite the festive and wedding season boost.

The Rural demand helped offset some of the softness in urban consumption, supported by a strong kharif harvest and robust rabi acreage, as reflected in the private consumption that grew by 6.9% year-on-year.

Suman Chowdhury, Executive Director and Chief Economist at Acute Ratings and Research, said going forward, India's growth trajectory will hinge on a broader revival in private

India needs to grow at average 7.8% to become high-income economy by 2047: WB

PTI, NEW DELHI: India will need to accelerate reforms to achieve an average annual growth rate of 7.8% for becoming a high-income economy by 2047, a World Bank report said on Friday.

To achieve this goal India would require reforms in financial sector as well as in land and labour market, the World Bank said in its India Country Memorandum titled 'Becoming a High-Income Economy in a Generation'.

Recognizing India's fast pace of growth averaging 6.3% between 2000 and 2024, the report notes that India's past achievements provide the foundation for its future ambitions.

"However, reaching the ambitious target of becoming a high-income economy by 2047 will not be possible in a busi-

ness-as-usual scenario... for India to become a high-income economy by 2047, its GNI (gross national income) per capita would have to increase by nearly 8 times over the current levels; growth would have to accelerate further and to remain high over the next two decades, a feat that few countries have achieved.

"To meet this target, given the less conducive external environment, India would need to not only maintain ongoing initiatives but in fact expand and intensify reforms," the World Bank report said.

"To reach high income by 2047, India's growth rate needs to average 7.8%, in real terms, over the coming decades... Only an 'accelerated reforms' package would put India on track to become high-income by 2047," the report said.

investment, stable exports, and a stronger urban demand recovery.

Aditi Nayar of ICRA said that while the Q1 GDP growth was revised downwards by 20 bps to 6.5%, that for Q2 FY2025 was re-

vised upwards by an equivalent amount to 5.6%. Given these revisions, the GDP is implicitly estimated to grow by 7.6% in Q4, which "we believe is slightly on the higher side given the global uncertainties surrounding

merchandise exports and commodity prices, which would affect corporate margins, as well as subdued prints for sectors such as electricity and coal for January 2025".

The GDP (gross domestic product) growth was 9.5% in the October-December 2023 quarter, according to the data released by the National Statistics Office (NSO) on Friday.

It also released the second advance estimate for the current fiscal and pegged the economic growth at 6.5% against 6.4% estimated in the first advance estimate released in January.

The manufacturing sector's output growth, as per the gross value added (GVA), in the third quarter dipped to 3.5% from 14%

in the year-ago period. Mining and quarrying production growth slowed to 1.4% in the third quarter from 4.7% a year ago.

The construction sector growth too slipped to 7% from 10% a year ago.

However, the output of the farm sector increased by an impressive 5.6% during the quarter compared to a growth of 1.5% in the year-ago period.

The national accounts data showed that the electricity, gas, water supply, and other utility services segment grew 5.1% in the third quarter against 10.1% a year earlier.

The GVA growth in the services sector - trade, hotel, transport, communication and services related to broadcasting - was 6.7% during the third quarter against 8%.

Financial, real estate and professional services grew by 7.2% in the third quarter over 8.4% earlier.

Public administration, defence and other services posted 8.8% growth, marginally up from 8.4% in the third quarter of the last fiscal.

"Real GDP or GDP at Constant Prices is estimated to attain a level of Rs 187.95 lakh crore in the financial year 2024-25, against the First Revised Estimate of GDP for the year 2023-24 of Rs 176.51 lakh crore. The growth rate in Real GDP during 2024-25 is estimated at 6.5% as compared to 9.2% in 2023-24," the NSO statement said.

Black Friday: Markets in free fall

Investors become poorer by ₹9 lakh cr

BSE SENSEX

FEBRUARY 28, 2025



Stock	Change
TECH MAHINDRA	-6.9%
INDUSIND BANK	-6.4%
MARKET	-5.3%
SHRUTI AIRTEL	-4.8%
TITAN	-4.5%

PTI, NEW DELHI: Investors' wealth tumbled by Rs 9 lakh crore on Friday, in tandem with a sharp decline in the domestic equity market, where the benchmark Sensex plunged 1,414 points following a bearish trend in global equities.

Fresh tariff threats that ignited global trade war fears and relentless foreign fund outflows dented investor sentiment, analysts said. The 30-share BSE benchmark gauge tumbled 1,414.33 points or 1.90% to settle at 73,198.10. During the day, it cracked 1,471.16 points or 1.97% to 73,141.27.

Following the sharp decline in equities, the market capitalisation of BSE-listed firms eroded by Rs 9,08,798.67 cr to Rs 3,84,01,411.86 cr.

Falling for the eighth straight day, the NSE Nifty slumped 420.35 points or 1.86% to 22,124.70. From its record peak of 85,978.25 hit on September 27 last year, the BSE benchmark index is down 12,780.15 points or 14.86%. The Nif-

ty dropped 4,152.65 points or 15.80% from its lifetime high of 26,277.35 hit on Sept 27, 2024.

The market capitalisation of BSE-listed firms eroded by a whopping Rs 93.91 lakh crore from last year Sept's record high of Rs 4,77,93,022.68 cr.

"Domestic investors went into a panic mode and off-loaded equities at will, as weak global market cues sparked a major sell-off causing benchmark indices to crash nearly 2%. There is a lot of discomfort amongst the investors over Trump announcing imposition of import levies on several nations.

"Also concerns over slowing economic growth, earnings coming in below expectations, and lingering foreign investors selling have been driving bearish trends at regular intervals," Prashanth Tapse, Senior VP (Research), Mehta Equities Ltd, said.

From the Sensex pack, Tech Mahindra slumped over 6% followed by IndusInd Bank which tanked more than 5%.

CLASSIFIED CONTINUED FROM PAGE 4

SITUATIONS VACANT

Wanted Shop assistant Male at Margao>Contact details: 8668381872

2025006303

Wanted Female Assistant for a property management firm in Margao. Should be self-motivated with good communication skills and basic computer knowledge. Fresher's welcome. Call: 9766597120.

2025006309

Required accounts assistant for a company based in Navelim Margao Goa should have experience 1-2yrs Interested candidates pls send cvs on goa@ohcindia.com

2025006310

Pantry & breakfast cook needed in Bogmalo for a small resort. Must have a min of 2 year's experience with pantry and or breakfast. Should be hard-working and speak English. Call 9923639145 for interview. Food & accom provided

2025006312

Urgently required Accounts Assistant. Candidates should have good communication skills, knowledge of Tally Prime, Computer Skills. Good Remuneration, Fresher's Welcome! Whatsapp Resume to 9049175309 /email shawngoa-demello@hotmail.com

2025006314

Wanted Retail Sales officer, Male/ Female Mia by Tanishq opposite to Azad Maidan Panjim. Contact: 9810752167. Drop your resume only on whatsapp

2025006315

Wanted all rounder cooks, kitchen helpers, waiters and dishwashers contact 9822122321.

2025006356

Urgently wanted for a Property Maintenance Services company with experience: Housekeeping staff (M/F) To work in Beim, Pilerne, Bambolim Work timing: 9am-6pm. Call on #9307027894.

2025006316

Now Hiring- Counter Sales Boys. Mapusa & Porvorim locations (Evening & Night Shift) for Cremeux Pizza & Bakery Cafe. Attractive Salary Package. Call- 8805596557

2025006319

Wanted urgently Sales Manager having basic knowledge of sales - for liquor distribution in South-Goa. Walk in for an interview between 10.00 am to 4.00 pm. at Kantala Spirits Pvt. Ltd., Perxet Waddo, Close to MRF Tyres, Guirim, Bardez. Call or WhatsApp 7743887700 / 9657887700.

2025006325

Wanted urgently Bartender/ mixologist. Freshers may apply. Walk in for an interview between 10.00 am to 4.00 pm. at Kantala Spirits Pvt. Ltd., Perxet Waddo, Close to MRF Tyres, Guirim, Bardez. Call or WhatsApp 7743887700 / 9657887700.

2025006326

Data Entry Operator (2) Accounts Assistant (2) Senior Accountant (2) required for reputed Accounting & Consultancy Firm in Mapusa & Bicholim. Email CV: hr@accounting-links.in 7249327735

2025006329

Urgently required Gents Tailor to stitch shirts and pants in Calangute. For more details contact NAPOLIAN Tailors on 9823726050

2025006330

Wanted a driver to drive hearse van in Margao. Attractive salary. Contact: 8766629873. Accommodation can be provided.

2025006331

Wanted Independent Experienced office Assistant for Pharmaceutical distributor Bambolim salary upto 36,000/- Also Driver cum office boy/vazmario@yahoo.com 7775822188

2025006333

SITUATIONS VACANT

Urgently needed Female Staff with Computer skills and fluent in English (Freshers) for Office in and around Margao. Contact on whatsapp: 7057525252

2025006344

Require Supervisor Qualification: ITI/Diploma mechanical for Borikar Engineering Works at Khadpaband Ponda Contact no: 8668708130 /9356064569/ 7350067805/9579186931/ Email: borikarengineeringworks2015@gmail.com.

2025006343

Office Assistant (North Goa) JOSH FUELS is looking for an experienced Office Assistant, for its office at Porvorim Candidates must have relevant experience for more than 5 years Salary around 15000 to 25000 depending on experience. Interested candidates send your CV to 9988663777

2025006346

H.R. Manager (North Goa) JOSH FUELS is looking for an experienced H.R. manager, for its office at Porvorim Candidates must have relevant experience in H.R. for more than 5 years Salary around 25000 to 35000 depending on experience. Interested candidates send your CV to 9988663777

2025006347

Wanted HR Executive with BBA/ MBA in HR for a reputed hospital in Margao Goa contact no: 9561562487/ 9561213574.

2025006357

Wanted Male candidate for BDM/ BDE sales profile, for Frankfinn Institute of Airhostess Training, Margao. freshers can also apply, should have a vehicle. Contact- 7887859895/ 877540095.

2025006358

Wanted nurse for ayurvedic hospital. Call 8805083384 (Onsaiarogyadharm)Borda, neariti collegemargao

2025006361

Urgently wanted a taxi driver with taxi batch for innova crystals for 5 star hotel in south goa salary 18k+ incentives Contact 8530039116

2025006363

Wanted office assistant girl B. com or BA to Overt Marine solutions pvt.ltd. 503, 5th floor Mehta house Vasco. 7020831185.

2025006395

Required-Field Supervisor for Reputed Manpower Agency in Verna. Interested person please contact or share resume on- 9860217342.

2025006405

One Senior Civil Engineer (6-10 yrs). One Billing/ QS Engineer (4-6 yrs). One Store Keeper (3-5 yrs). Send CV to ikhanserve@gmail.com or contact 9011072708.

2025006410

Global Enterprises Porvorim requires an Office Boy with a minimum 10th pass. Additional Benefits like PF, ESI, Incentives Offered. Call on 8975765346 for an Interview appointment.

2025006416

We are hiring for an upcoming new Cafe in Colvale: Continental Chef 2; Pastry/ Dessert Chef 1 post; Steward 1 post; Barista- 1 post. Whatsapp CV- 9822427700/ 9822497700/ 77209 97700

2025006419

Wanted Medical Officers for Aster Hospital Margao. Please contact 9665016797 or meet at Office Aster Hospital. Good salary.

2025006423

Require Urgently Female Receptionist and Room Boys for a Reputed Hotel in Benaolim. Contact 8888807302

2025006424

Wanted Urgently Tailors and Assistants to stitch Ladies Western Clothes for Shop in Margao. Call 9011451887

2025006426

SITUATIONS VACANT

Wanted Goan Cook, Capitan, Bartender, Dishwasher for Restaurant at Assagao. Call 8668674836.

2025006434

Required urgently 1.ETP Chemist Cum Supervisor-1 Male Qual- B.Sc Min 3-5 yrs Experience in ETP supervision of water sample at Ponda site. 2.Fabricator -1MaleQual-12th/ITI Min 5 yrs Experience in fabrication. Shruti Envirocare Quepem Goa Mb. 9850456151/ 8378991653 Email- shrusti_envirocare@yahoo.co.in

2025006436

Required urgently ETP Operator-3Male Qual- ITI with min 3-5 yrs Experience about operation and maintenance ETP for Savordem siteShruti Envirocare Quepem GoaMb.9850456151/8378991653 Email- shrusti_envirocare@yahoo.co.in

2025006437

Required urgently Driver -1MaleQual- Min 12th/10th with Min 5 yrs Experience on private and commercial vehicle preferred from Quepem, Savordem, & Sanguem area. Shruti envirocare quepem goa Mb.9850456151/ 8378991653 Email- shrusti_envirocare@yahoo.co.in

2025006438

Hiring Fast Cashier Male for Supermarket in Colva. Call/ Whatsapp: 7757947309. Freshers can apply. Part-time available.

2025006439

Wanted immediately For twelve month running restaurant in South Goa. Experienced, Honest, Hardworking Stewards Rs 12000/-per month. Food and accommodation provided. What's App /Call: 7057953704

2025006441

Wanted female back-office candidate good in English And Computer Skill at Santa Cruz Whatsapp your CV @ 9975929786

2025006445

Wanted for Welcomheritage Panjim Inn, Operations/ Reservations Manager, Front Office/ Reservation Executive, IT Executive, Restaurant Manager, Cook, waiter and Ecotourism Firm Manager. Website: www.panjiminn.com Email: panjiminn@gmail.com Tel : 8806035195 / 9823068136. (R Q 2 3 0 0 1 8 3 3 3 / 1 9 8 2 7 / 1 9 4 5 6 / 1 6 5 3 9 / R Q 2 2 0 0 1 4 6 4 8 / 1 4 4 9 9 / 1 4 4 7 2 / R Q 2 4 0 0 2 4 7 4 6 / 2 8 8 8 8).

2025006449

Female Maid to work and stay with Goan Family wanted in Mapusa. Contact: 9850649473, 7972394215

2025006458

House Maid (Female) Live in (full time) required for small family in Mapusa. Contact: 8788296548, 9960051520

2025006459

Wanted computer designer to work in Goa Art Glass shop in Margao. Salary 15000/- to 20000/- Contact 9096204516.

2025006460

Urgently required one Experienced Kitchen Helper and Tandoori Cook for Greenland Bar and Restaurant, Shirvooi Quepem. Contact 9834786742

2025006461

Wanted Showroom Manager M/F for Elica Chimney and Gas Hob products. Experience in selling and residing nearby Margao will be preferred. Salary 18,000. WhatsApp resume 9822112228

2025006462

Require Reservation Associate for a Beach Resort in South Goa, Salcete. Minimum 1 year experience required. Strong communication skills are essential. Email CV on recruitersgoa@gmail.com

2025006463

SITUATIONS VACANT

Security Guards (Male/ Female) Required in Ponda, Old Goa, Panaji, Mapusa, Verna contact with ID and Address Proof to Pinto Enterprises, Patto Plaza, Panaji, Goa. M.: 9326121983/ 9075066600. We offer good salary & other benefits.

2025006465

Wanted Data feeder/ Assistant accountant for Mapusa based company. Candidate should be BCom Graduate and have knowledge about Tally. Contact 7020476321 Email: jobsaoc1@gmail.com

2025006466

Wanted a female receptionist to work in Porvorim For further details contact: 9822101122

2025006467

Reqd. Receptionist for Clinic in Fatorda .Please email biodata to harerash9@gmail.com or call9823573613 / 9930508643/8108224257

2025006468

Wanted a Counter staff (Male/ Female) for a Airport Cafe in Mopa with Bakery/ Hotel background. Whatsapp 8767471655.

2025006476

Wanted Civil Engineer to work in Civil Engineering office in Vasco-Goa. Please email biodata/ resume to goainfratek@gmail.com

2025006477

Required Female Accounts assistant with Tally in Computers, to handle Accounts. Contact: Veron Construction, Dabolim. Mb. 9767657177.

2025006478

Required a Sales Boy At Baskin Robbins Umija Mercado BenaolimNo. of vacancies-01 Shift- 3:30 pm to 11:30 pm Weekly one day off Salary- 10000- 12000 per month Minimum Qualification 10th Pass Contact- 9096127607

2025006479

Vacancy for Office assistant/ Go-down assistant at Margao, Call on 9823900145

2025006483

Required Civil Engineer for PMC consultancy with min 8 year experience for North Goa Email resume on janibanaji@gmail.com & Contact 9850025999

2025006488

Wanted Sales Executive with 1 or 2years experience in Real Estate Sales, well spoken English and Hindi is a must, knowledge in MS office (Excel), internet and digital media, Salary+ commission best in the industry, Fresher's may also apply having the above skills Send your CV with photo to 9145156140

2025006492

TOURS & TRAVELS

Rs 9999/- 3n pattaya+ 1 night bangkok includes, transfer+ sightseeing+ stay. contact: 7248913648

2025006243

Sp e c i a l PackageBangkok+ Pattaya =