

# Q3 GDP growth quickens to 6.2%

This growth however is still below the 8.6% recorded in the same quarter last year

**PTI, NEW DELHI:** The Indian economy grew by 6.2% in the December quarter, recovering sequentially from seven-quarter lows, but the expansion came in lower than last year and at a time when it faces growing headwinds from the threat of a US tariff war.

## ECONOMIC HEALTH

The 6.2% growth in gross domestic product (GDP) was higher than a revised reading of 5.6% expansion in the July-September 2024 period, according to data released by the Statistics Ministry on Friday. It was, however, lower than the RBI's estimate of 6.8% for the period.

For the full 2024-25 fiscal (April 2024 to March 2025), the government now pegs GDP growth at 6.5%, marginally higher than its initial estimate of 6.4% but below

the revised growth rate of 9.2% for 2023-24.

The recovery in October-December - the third quarter of the current fiscal - was primarily driven by a revival in government expenditure, keeping the construction GVA elevated, strong rural demand, and buoyant service exports. However, the recovery remains uneven across sectors, with urban demand still showing signs of weakness despite the festive and wedding season boost.

The Rural demand helped offset some of the softness in urban consumption, supported by a strong kharif harvest and robust rabi acreage, as reflected in the private consumption that grew by 6.9% year-on-year.

Suman Chowdhury, Executive Director and Chief Economist at Acuite Ratings and Research, said going forward, India's growth trajectory will hinge on a broader revival in private

## India needs to grow at average 7.8% to become high-income economy by 2047: WB

**PTI, NEW DELHI:** India will need to accelerate reforms to achieve an average annual growth rate of 7.8% for becoming a high-income economy by 2047, a World Bank report said on Friday.

To achieve this goal India would require reforms in financial sector as well as in land and labour market, the World Bank said in its India Country Memorandum titled 'Becoming a High-Income Economy in a generation'.

Recognizing India's fast pace of growth averaging 6.3% between 2000 and 2024, the report notes that India's past achievements provide the foundation for its future ambitions.

"However, reaching the ambitious target of becoming a high-income economy by 2047 will not be possible in a busi-

ness-as-usual scenario... for India to become a high-income economy by 2047, its GNI (gross national income) per capita would have to increase by nearly 8 times over the current levels; growth would have to accelerate further and to remain high over the next two decades, a feat that few countries have achieved.

"To meet this target, given the less conducive external environment, India would need to not only maintain ongoing initiatives but in fact expand and intensify reforms," the World Bank report said.

"To reach high income by 2047, India's growth rate needs to average 7.8%, in real terms, over the coming decades... Only an 'accelerated reforms' package would put India on track to become high-income by 2047," the report said.

investment, stable exports, and a stronger urban demand recovery.

Aditi Nayar of ICRA said that while the Q1 GDP growth was revised downwards by 20 bps to 6.5%, that for Q2 FY2025 was re-

vised upwards by an equivalent amount to 5.6%. Given these revisions, the GDP is implicitly estimated to grow by 7.6% in Q4, which "we believe is slightly on the higher side given the global uncertainties surrounding

merchandise exports and commodity prices, which would affect corporate margins, as well as subdued prints for sectors such as electricity and coal for January 2025".

The GDP (gross domestic product) growth was 9.5% in the October-December 2023 quarter, according to the data released by the National Statistics Office (NSO) on Friday.

It also released the second advance estimate for the current fiscal and pegged the economic growth at 6.5% against 6.4% estimated in the first advance estimate released in January.

The manufacturing sector's output growth, as per the gross value added (GVA), in the third quarter dipped to 3.5% from 14%

in the year-ago period.

Mining and quarrying production growth slowed to 1.4% in the third quarter from 4.7% a year ago.

The construction sector growth too slipped to 7% from 10% a year ago.

However, the output of the farm sector increased by an impressive 5.6% during the quarter compared to a growth of 1.5% in the year-ago period.

The national accounts data showed that the electricity, gas, water supply, and other utility services segment grew 5.1% in the third quarter against 10.1% a year earlier.

The GVA growth in the services sector - trade, hotel, transport, communication and services related to broadcasting - was 6.7% during the third quarter against 8%.

Financial, real estate and professional services grew by 7.2% in the third quarter over 8.4% earlier.

Public administration, defence and other services posted 8.8% growth, marginally up from 8.4% in the third quarter of the last fiscal.

"Real GDP or GDP at Constant Prices is estimated to attain a level of Rs 187.95 lakh crore in the financial year 2024-25, against the First Revised Estimate of GDP for the year 2023-24 of Rs 176.51 lakh crore. The growth rate in Real GDP during 2024-25 is estimated at 6.5% as compared to 9.2% in 2023-24," the NSO statement said.

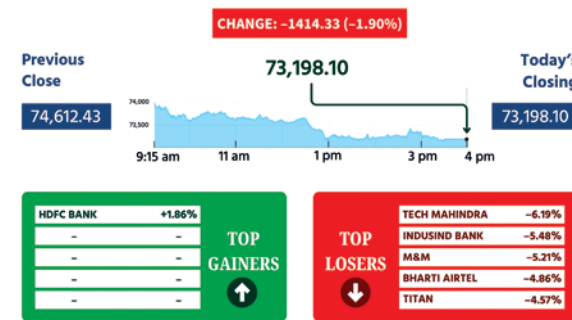
# Black Friday: Markets in free fall

Investors become poorer by ₹9 lakh cr

**BSE SENSEX**

FEBRUARY 28, 2025

PTI GRAPHICS



**PTI, NEW DELHI:** Investors' wealth tumbled by Rs 9 lakh crore on Friday, in tandem with a sharp decline in the domestic equity market, where the benchmark Sensex plunged 1,414 points following a bearish trend in global equities.

Fresh tariff threats that ignited global trade war fears and relentless foreign fund outflows dented investor sentiment, analysts said. The 30-share BSE benchmark gauge tumbled 1,414.33 points or 1.90% to settle at 73,198.10. During the day, it cracked 1,471.16 points or 1.97% to 73,141.27.

Following the sharp decline in equities, the market capitalisation of BSE-listed firms eroded by Rs 9,08,798.67 cr to Rs 3,84,01,411.86 cr.

Falling for the eighth straight day, the NSE Nifty slumped 420.35 points or 1.86% to 22,124.70. From its record peak of 85,978.25 hit on September 27 last year, the BSE benchmark index is down 12,780.15 points or 14.86%. The Nif-

ty dropped 4,152.65 points or 15.80% from its lifetime high of 26,277.35 hit on Sept 27, 2024.

The market capitalisation of BSE-listed firms eroded by a whopping Rs 93.91 lakh crore from last year Sept's record high of Rs 4,77,93,022.68 cr.

"Domestic investors went into a panic mode and of-flooded equities at will, as weak global market cues sparked a major sell-off causing benchmark indices to crash nearly 2%. There is a lot of discomfort amongst the investors over Trump announcing imposition of import levies on several nations.

"Also concerns over slowing economic growth, earnings coming in below expectations, and lingering foreign investors selling have been driving bearish trends at regular intervals," Prashanth Tapse, Senior VP (Research), Mehta Equities Ltd, said.

From the Sensex pack, Tech Mahindra slumped over 6% followed by IndusInd Bank which tanked more than 5%.

## CLASSIFIED CONTINUED FROM PAGE 4

### SITUATIONS VACANT

**Wanted Shop assistant Male** at Margao>Contact details: 8668381872

2025006303

**Wanted Female Assistant** for a property management firm in Margao. Should be self-motivated with good communication skills and basic computer knowledge. Fresher's welcome. Call: 9766597120

2025006309

**Required accounts assistant** for a company based in Navelim Margao Goa should have experience 1-2yrs Interested candidates pls send cvs on goa@ohcindia.com

2025006310

**Pantry & breakfast cook needed** in Bogmalo for a small resort. Must have a min of 2 year's experience with pantry and or breakfast. Should be hard-working and speak English. Call 9923639145 for interview. Food & accom provided

2025006312

**Urgently required Accounts Assistant.** Candidates should have good communication skills, knowledge of Tally Prime, Computer Skills. Good Remuneration, Fresher's Welcome! Whatsapp Resume to 9049175309 /email shawngoa-demello@hotmail.com

2025006314

**Wanted Retail Sales officer, Male/ Female** Mia by Tanishq opposite to Azad Maidan Panjim. Contact: 9810752167. Drop your resume only on whatsapp

2025006315

**Wanted all rounder cooks, kitchen helpers, waiters and dishwashers** contact 9822122321.

2025006356

**Urgently wanted for a Property Maintenance Services** company with experience: Housekeeping staff (M/F) To work in Betim, Pilerne, Bambolim Work timing: 9am-6pm.Call on #9307027894.

2025006316

**Now Hiring- Counter Sales Boys.** Mapusa & Porvorim locations (Evening & Night Shift) for Cre-mieux Pizza & Bakery Cafe. Attractive Salary Package. Call-8805596557

2025006319

**Wanted urgently Sales Manager** having basic knowledge of sales - for liquor distribution in South-Goa. Walk in for an interview between 10.00 am to 4.00 pm. at Kantala Spirits Pvt. Ltd., Perxet Waddo, Close to MRF Tyres, Guirim, Bardez. Call or WhatsApp 7743887700 / 9657887700.

2025006325

**Wanted urgently Bartender/ mixologist.** Freshers may apply. Walk in for an interview between 10.00 am to 4.00 pm. at Kantala Spirits Pvt. Ltd., Perxet Waddo, Close to MRF Tyres, Guirim, Bardez. Call or WhatsApp 7743887700 / 9657887700.

2025006326

**Data Entry Operator (2) Accounts Assistant (2)** Senior Accountant (2) required for reputed Accounting & Consultancy Firm in Mapusa & Bicholim. Email CV: hr@accounting-links.in 7249327735

2025006329

**Urgently required Gents Tailor** to stitch shirts and pants in Calangute. For more details contact NAPOL-AN Tailors on 9823726050

2025006330

**Wanted a driver to drive** hearse van in Margao. Attractive salary. Contact: 8766629873. Accommodation can be provided.

2025006331

**Wanted Independent Experienced** office Assistant for Pharmaceutical distributor Bambolim salary upto 36,000/- Also Driver cum office boyvazmario@yahoo.com 7775822188

2025006333

### SITUATIONS VACANT

**Urgently needed Female Staff** with Computer skills and fluent in English (Freshers) for Office in and around Margao. Contact on what-sapp: 7057525252

2025006344

**Require Supervisor Qualification:** ITI /Diploma mechanical for Borikar Engineering Works at Khadpaband Ponda Contact no: 8668708130 /9356064569/ 7350067805/ 9579186931/ Email: borikarengi-neeringworks2015@gmail.com.

2025006343

**Office Assistant (North Goa) JOSH FUELS** is looking for an experienced Office Assistant, for its office at Porvorim Candidates must have relevant experience for more than 5 years Salary around 15000 to 25000 depending on experience. Interested candidates send your CV to 9988663777

2025006346

**H.R. Manager (North Goa) JOSH FUELS** is looking for an experienced H.R. manager, for its office at Porvorim Candidates must have relevant experience in H.R. for more than 5 years Salary around 25000 to 35000 depending on experience. Interested candidates send your CV to 9988663777

2025006347

**Wanted HR Executive with BBA/ MBA** in HR for a reputed hospital in Margao Goa contact no: 9561562487/ 9561213574.

2025006357

**Wanted Male candidate for BDM/ BDE** sales profile, for Frankfinn Institute of Airhostess Training, Margao. freshers can also apply, should have a vehicle. Contact-7887859895/ 8777540095.

2025006358

**Wanted nurse for ayurvedic hospital.** Call 8805083384 (Onsaiarogadhdham)Borda, neariti college-margao

2025006361

**Urgently wanted a taxi driver** with taxi batch for innova crysta for 5 star hotel in south goa salary 18k+ incentives Contact 8530039116

2025006363

**Wanted office assistant girl B.** com or BA to Overt Marine solutions pvt.ltd. 503, 5th floor Mehta house Vasco. 7020831185.

2025006395

**Required-Field Supervisor for Reputed Manpower Agency** in Verna. Interested person please contact or share resume on- 9860217342.

2025006405

**One Senior Civil Engineer (6-10 yrs).** One Billing/ QS Engineer (4-6 yrs). One Store Keeper (3-5 yrs). Send CV to ikhanserve@gmail.com or contact 9011077208.

2025006410

**Global Enterprises Porvorim** requires an Office Boy with a minimum 10th pass. Additional Benefits like PF, ESI, Incentives Offered. Call on 8975765346 for an Interview appointment.

2025006416

**We are hiring for an upcoming new** Cafe in Colvale: Continental Chef 2; Pastry/ Dessert Chef 1 post; Steward 1 post; Barista- 1 post. What-sapp CV- 9822427700/ 9822497700/ 77209 97700

2025006419

**Wanted Medical Officers for Aster Hospital Margao.** Please contact 9665016797 or meet at Office Aster Hospital. Good salary.

2025006423

**Require Urgently Female Receptionist** and Room Boys for a Reputed Hotel in Benaolim. Contact 8888807302

2025006424

**Wanted Urgently Tailors and Assistants** to stitch Ladies Western Clothes for Shop in Margao. Call 9011451887

2025006426

### SITUATIONS VACANT

**Wanted Goan Cook, Capitan, Bartender, Dishwasher** for Restaurant at Assagao. Call 8668674836.

2025006434

**Required urgently 1.ETP Chemist** Cum Supervisor- 1 Male Qual- B.Sc Min 3-5 yrs Experience in ETP supervision of water sample at Ponda site. 2.Fabricator -1MaleQual-12th/ITI Min 5 yrs Experience in fabrication. Shrusti Envirocare Quepem Goa Mb. 9850456151/ 8378991653 Email-shrusti\_envirocare@yahoo.co.in

2025006436

**Required urgently ETP Operator-3Male Qual- ITI with min 3-5 yrs Experience** about operation and maintenance ETP for Savordem siteShrusti Envirocare Quepem GoaMb.9850456151/8378991653 Email-shrusti\_envirocare@yahoo.co.in

2025006437

**Required urgently Driver -1Male Qual- Min 12th/10th with Min 5 yrs Experience** on private and commercial vehicle preferred from Quepem, Savordem, & Sanguem area. Shrusti envirocare quepem goa Mb.9850456151/ 8378991653 Email-shrusti\_envirocare@yahoo.co.in

2025006438

**Hiring Fast Cashier Male** for Supermarket in Colva. Call/ What-sapp: 7757947309. Freshers can apply. Part-time available.

2025006439

**Wanted immediately For twelve** month running restaurant in South Goa. Experienced, Honest, Hard-working Stewards Rs 12000/-per month. Food and accommodation provided. What's App /Call: 7057953704

2025006441

**Wanted female back-office candidate** good in English And Computer Skill at Santa Cruz WhatsApp your CV @ 9975929786

2025006445

**Wanted for Welcomheritage Panjim Inn.** Operations/ Reservations Manager, Front Office/ Reservation Executive, IT Executive, Restaurant Manager, Cook, waiter and Ecotourism Farm Manager. Website: www.panjiminn.com Email: panjiminn@gmail.com Tel : 8806035195 / 9823068136. (R 2 3 0 0 1 8 3 3 3 / 1 9 8 2 7 / 1 9 4 5 6 / 1 6 5 3 9 / R Q 2 2 0 0 1 4 6 4 8 / 1 4 4 9 9 / 1 4 4 7 2 / R Q 2 4 0 0 2 4 7 4 6 / 2 6 8 8 8).

2025006449

**Female Maid to work and stay** with Goan Family wanted in Mapusa. Contact: 9850649473, 7972394215

2025006458

**House Maid (Female) Live in (full time)** required for small family in Mapusa. Contact: 8788296548, 9960051520

2025006459

**Wanted computer designer** to work in Goa Art Glass shop in Margao. Salary 15000/- to 20000/- Contact 9096204516.

2025006460

**Urgently required one Experienced** Kitchen Helper and Tandoori Cook for Greenland Bar and Restaurant, Shirvui Quepem. Contact 9834786742

2025006461

**Wanted Showroom Manager M/F** for Elica Chimney and Gas Hob products. Experience in selling and residing nearby Margao will be preferred. Salary 18,000. What-sApp resume 9822121228

2025006462

**Require Reservation Associate** for a Beach Resort in South Goa, Salcete. Minimum 1 year experience required. Strong communication skills are essential. Email CV on recruitersgoa@gmail.com

2025006463

### SITUATIONS VACANT

**Security Guards (Male/ Female)** Required in Ponda, Old Goa, Panaji, Mapusa, Verna contact with ID and Address Proof to Pinto Enterprises, Patto Plaza, Panaji, Goa. M.: 9326121983/ 9075066600. We offer good salary & other benefits.

2025006465

**Wanted Data feeder/ Assistant** accountant for Mapusa based company. Candidate should be BCom Graduate and have knowledge about Tally. Contact 7020476321 Email: jobsaoc1@gmail.com

2025006466

**Wanted a female receptionist** to work in Porvorim For further details contact: 9822101122

2025006467

**Reqd. Receptionist for Clinic** in Fatorda .Please email biodata to harerash9@gmail.com or call9823573613 / 9930508643/8108224257

2025006468

**Wanted a Counter staff (Male/ Female)** for a Airport Cafe in Mopa with Bakery/ Hotel background. Whatstapp 8767471655.

2025006476

**Wanted Civil Engineer to work** in Civil Engineering office in Vasco-Goa. Please email biodata/ resume to goainfratek@gmail.com

2025006477

**Required Female Accounts assistant** with Tally in Computers, to handle Accounts. Contact: Veron Construction, Dabolim. Mb. 9767657177.

2025006478

**Required a Sales Boy At Baskin** Robbins Umija Mercado BenaulimNo. of vacancies- 01 Shift- 3:30 pm to 11:30 pm Weekly one day off Salary- 10000- 12000 per month Minimum Qualification 10th Pass Contact- 9096127607

2025006479

**Vacancy for Office assistant/ Go-**down assistant at Margao, Call on 9823900145

2025006483

**Required Civil Engineer for PMC** consultancy with min 8 year experience for North Goa Email resume on janibanaji@gmail.com & Contact 9850025909

2025006488

**Wanted Sales Executive with 1 or 2** years experience in Real Estate Sales, well spoken English and Hindi is a must, knowledge in MS office (Excel), internet and digital media, Salary+ commission best in the industry, Fresher's may also apply having the above skills Send your CV with photo to 9145156140

2025006492

### TOURS & TRAVELS

**Rs 9999/- 3n pattaya+ 1 night** bangkok includes, transfer+ sight-seeing+ stay. contact: 7248913648

2025006243

**S p e c i a l** PackageBangkok+ Pattaya =42000/-4N5Days Singapore +malaysia+ Bangkok= 115000/- (9n/10 days)Dubai= 70,000/- (4n/5days) Vietnam 5N/6 Days) 90,000/-from Goa .(All Inclusive) Contact: 7248913648. Nurvi Holidays. Fix Travels Date 25th March, April, May2025

2025006341

### VEHICLES WANTED

**We buy all Car's & Bike's. Maruti, Toyota, Hyundai, Honda (Vintage Car's) etc.** even accidental and scrap car's. Spot payment-8381027157

2025001584

# India, EU set FTA deadline

Agree to seal pact by year-end to shore up tech, defence cooperation

**PTI, NEW DELHI:** Prime Minister Narendra Modi and European Commission President Ursula von der Leyen on Friday agreed to seal a much-awaited free trade deal by this year and boost technology and defence cooperation —