

alloverindia

Panic grips Delhi's Select Citywalk Mall as fire breaks out at cinema hall; none injured

NEW DELHI: A fire broke out at a cinema hall in Select Citywalk Mall here on Wednesday evening due to a short circuit during the screening of a movie, an official said. Panic gripped cinema-goers as a corner of the movie screen of PVR Cinemas at the mall caught fire during the 4:15 pm screening of the film 'Chhava', a witness told PTI. Another person said as fire alarms started ringing in the hall, everybody rushed to the exit doors. The cinema hall was evacuated, he said. An officer of Delhi Fire Services said they received a call about the fire at 5:42 pm and six fire tenders were rushed to the spot. However, it was a small fire and no one was injured, he said, adding the blaze was contained by 5:55 pm. Delhi Police said they received a call about the fire at 5:57 pm from Saket Citywalk Mall. "We got a call about the fire and the caller informed police that some people are trapped inside. Teams were immediately rushed to the spot and the flames were doused. No one was injured due to the fire," police in a statement said.

Telangana tunnel collapse: Govt hopes to end rescue operations in 2 days

Fate of the eight trapped miners remains unknown on the fourth day since the tragedy

PTI, NAGARKURNOOL (TELANGANA): The Telangana government has made a concrete plan of action that includes exploring alternate access routes and using advanced machinery to intensify dewatering, and hoped to conclude the SLBC tunnel rescue work in two days, said Minister Uttam Kumar Reddy on Wednesday. Meanwhile, the fate of the eight trapped miners remained unknown on the fourth day since the tragedy. Addressing a press conference,

Reddy said it has been decided that the rescuers will go into the silt in the tunnel in search of the trapped men and acknowledged that the rescue operation slowed down on Tuesday keeping in view the safety of the lives of the rescuers. Reddy also said that alternate access routes to reach the tunnel boring machine (TBM), which was stuck in the muck are also being explored to mitigate risk and improve the speed of the rescue mission. "The whole operation has been reviewed with all the officials, in-

cluding from NDRF, Army, SDRF, District Collector, and superintendent of police...we have made a concrete plan of action today that we will go ahead into the silt (in the tunnel). Now we are hoping that we can complete the whole operation in two days. We have decided a plan of action and decided a timeframe, and now we will go forward," he said. One of the biggest challenges in the rescue effort has been the massive accumulation of muddy water obstructing access to the TBM and to tackle this, the state government

has intensified dewatering operations using advanced machinery, ensuring water removal progresses rapidly, he added. Reddy noted that real-time monitoring of tunnel conditions was being carried out using advanced imaging systems. Experts were continuously assessing the structural stability of the tunnel, ensuring that rescue teams could proceed safely without any risks to either the trapped workers or the responders. The TBM that is stuck inside will be cut into pieces by using gas

cutters and removed. After this, the Army, Navy, Rat Miners and NDRF teams will make another serious effort to rescue the eight persons who are missing, without compromising their own safety, the minister explained. According to Reddy, the state government has roped in the best experts who have experience in building tunnels at border areas, retired army officials and people who participated in the rescue operations wherever tunnel accidents happened and sought their opinion.

CLASSIFIED CONTINUED FROM PAGE 4

SITUATIONS VACANT

Wanted Urgently Experience Sales Man & Sales Girl Konkani Compulsory to go Door to Door having 2 Wheeler Only South Goa Margao per day -Rs. 1000 Weekly Payment -Rs. 7000 only. No age bar. Contact Whatsapp No. 9226391682. Mob: 9767738357

Wanted All Rounder cook in Navelim, Fradlim Navelim. Contact 9637366515

Wanted civil engineer for a reputed builder in Margao. Watsap your CV on 8554925616.

Wanted Tandoori cook with knowledge of Goan Cuisine, required for Restaurant in Colva. Call 9370185636

Reputed Goan Restaurant in South Goa seeks talented team members. All Rounder. Cooks (2), Goan cook (1), Bartender 1, Waiters, Waitresses (2), Tandoor Cook (2). Requirements: 2-5 yrs exp. in respective fields. Benefits: Competitive salary & benefits, Accommodation provided, Professional growth. Apply: Ph: +919922254122 +919370940502

Wanted Receptionist, Residential Warden (f), Accountant (f) House-keeping staff (f) Security guard for Aashraya hostel in Margao. Attractive salary, accommodation, commissions. Send CV photo 7796645686

Wanted Program Assistant for Bookworm. The candidate must be from Salcette Taluka Salary Rs. Between 15,000 to 18,000/- Send resumes to mail@bookwormgoa.in or walk in for an interview on 6th March from 10.30 a.m. - 1 p.m. Bookworm, House No.127, Mala-Fountainhas, Panaji. Call 9823222665 for more details.

Vacancy for Counter Sales Person for a Liquor Store in Margao Market. Offering good salary. Contact: 9673903211

Wanted Salesmans for American Tourister Luggage Showroom in Panaji. Residing nearby will preferred. Call 9822121228

Hiring for Senior Accountant for an organization at Porvorim. Qualification: Bcom/BBA/ Mcom/MBA with Minimum Experience of 2-3 years in accounts. Knowledge of TDS, GST, Tally, Taxations, MS office etc is compulsory. Salary: based on interview & previous experience. Interested candidates can send resume on 9975775607

Wanted Computer personnel for Graphic designing, illustrations, admin jobs... for our online projects. Sales representatives for FMCG products Experienced, inexperienced, interns can apply for this hybrid or fully remote jobs .great opportunity to be part of great projects Send cv to maastgoa@yahoo.co.in

Join Think Big Advertising, Goa's Leading Advertising Agency! We're hiring a Female Financial Accountant for our team in Sangolda, North Goa. Requirements: Excellent English communication skills. Bachelor's degree in Accounting or Finance. Preferred: 2+ years' experience (Freshers welcome!) Strong skills in accounting software. Apply now! (Call or WhatsApp) 9764754567.

Goa's leading advertising agency is hiring a Sales Representative (Male) with expertise in client acquisition and retention. Requirements: Strong English communication skills, organizational, and problem-solving skills. Preferred: Bachelor's in Business/ Marketing. Qualifications: 10+2 or equivalent, 2 years of sales experience. Location: Sangolda, North Goa. Contact Think Big Advertising (Call or WhatsApp) 9764754567.

SITUATIONS VACANT

Hotel in Porvorim requires waiters(Age limit 45) food & accommodation provided. Salary+ allowance + bonus for deserving candidates contact 9422057766

Required Accountant in panjim area. Contact: 7263899327

Wanted beauticians for a salon in Porvorim. For details contact 7020727003

Wanted Receptionist, allrounder cook Contact 9049209100 Utorda

A Specialized Dental Clinic Seeks Clinic Assistant 2+ years of experience, professional certification preferred, and excellent communication skills appreciated. Competitive salary and benefits package offered. Call 9417313777 to apply!

Wanted sales executive (Male/ Female) for a constructions company in Verna Goa. 3-4 years experience in similar role. Fluent in English, Hindi, Konkani. Kindly send your resume on email: sjconstructions4652@gmail.com Or mobile: 9049766795/9673132632

Veterinary Assistant wanted for veterinary clinic in Colva. Female, good communication skills, fluent in English/ Konkani. Watsap CV to 9921708042

Girl Wanted for Clothes Boutique of Indo-Western Cottons, in Margao City. 9420979791/ 7888099927

Wanted for a Liquor Supermarket/ Winshop in Colva and Margao South Goa Store incharge/ Sales staff Call whatsapp 9881811310/ 9326103411

Wanted experience Indian cook waiters assistant cook kitchen helper and kitchen supervisor for bar and restaurant in fatorda margao 9850472962

Wanted urgently experienced Asst Cooks, Kitchen helpers, Waiters. Contact Bar & Restaurant Godinho Panaji. 9am-6pm. 9923749971/ 9049189520

Wanted Salesgirl and DTP operator with knowledge of Corel Draw for reputed firm in Margao. Contact 8668615588

Wanted Distribution Managers Male/ Female in MNC part/ full time age no limit, fix payment, Incentive, PF, Insurance and much more call 7385435433

Required Relationship Manager for Margao Office Male/ Female Graduate fresher/ e experienced Salary 10K to 25K/Month kindly Watsapp CV on 8308372383

Wanted experience Stock maintenance with logistic knowledge (Store keeper) and driving license in Margao. Contact: Dipali Naik 7066600346 Email: pannaikgroup@gmail.com

TOURS & TRAVELS

Rs 9999/- 3n pattaya+ 1 night bangkok includes, transfer+ sightseeing+ stay. contact: 7248913648

VEHICLES AVAILABLE

Nri driven Wagon R Lt 2008 green 75008km 20km p/ltr new tyres p/steering, c/locking, ac, rto passing 2028 excellent condition 7066811804.

VEHICLES WANTED

We buy all Car's & Bike's. Maruti, Toyota, Hyundai, Honda (Vintage Car's) etc, even accidental and scrap car's. Spotal payment-8381027157

Wanted Honda Eterno 150 CC scooter running / non running condition. Kindly contact on whatsapp with price photo. Call: 8788672810

voice of business

UK secures 17 investment, export deals with India

PTI, NEW DELHI: The UK on Wednesday said its Trade Secretary Jonathan Reynolds and Investment Minister Poppy Gustafsson announced 17 new export and investment deals during their visits to India this week.

It also said that New Delhi's recent Union budget drives more opportunity for British insurance companies to expand their presence in India.

UK-INDIA TRADE BOOST

British insurance companies in particular have gained more potential to expand in India following the recent Indian budget, which increased the amount of foreign direct investment (FDI) permitted in the insurance sector from 74% to 100%, a readout by the UK said. The UK has the third largest technology economy in the world, and a number of UK technology companies have also announced expansion into India, accelerating their growth journey, it noted.

"The UK's Trade Secretary Jonathan Reynolds and Investment Minister Poppy Gustafsson have announced 17 new export and investment deals during visits to India this week," it said.

However, details of the export and investment deals are not immediately known. Business and Trade Secretary Reynolds said technology and life

UK celebrates Indian investments

PTI, LONDON: The UK on Wednesday celebrated recent investment wins worth over GBP 100 million from Indian companies and pointed to India's insurance sector as a growth opportunity for British companies following the relaunch of the Free Trade Agreement (FTA) negotiations this week.

The UK Department for Business and Trade (DBT) said recent Indian investments are expected to create hundreds of new jobs over the next three years.

These investments are said to cover a range of sectors including artificial intelligence (AI), professional services and textiles, with UK insurance companies "gaining more potential to expand thanks to the Indian Budget earlier this month", which had increased the amount of foreign direct investment (FDI) permitted in the sector from 74% to 100%.

"These investment deals will deliver more than GBP 100 million for the UK economy, creating jobs,

strengthening growth, and helping working people," said Reynolds.

"Now the UK will strive to be more ambitious and collaborative than ever before as we show the world why the UK is the best place to invest," he said.

According to official statistics, while UK businesses exported a total of GBP 17 billion goods and services to India in the 12 months to September 2024, Indian FDI stock from India increased 28% at the end of 2023 - with India the second-largest investor in terms of number of projects into the UK for five consecutive years.

DBT added: "A trade deal which brings down barriers could make selling to this huge market easier and cheaper for businesses, delivering on the government's 'Plan for Change'."

"Already an economic heavyweight, India is expected to become the fourth largest importer by 2035, presenting new opportunities for UK businesses."

for the UK economy," he added.

There are already over 950 Indian-owned companies operating in the UK and over 650 UK companies operating in India, cumulatively supporting over 600,000 jobs across both economies, the readout noted.

It said the recent Indian investments in the UK valued at over 100 million pounds in total are expected

to create hundreds of new jobs over the next three years in a range of sectors including AI, professional services and textiles.

These investments are proof of global investor confidence of doing business in the UK, it said.

The trend of strong Indian investment into the UK in recent years is evident, with the last year-on-year change showing the value of inward FDI stock from India having increased 28% at the end of 2023, the readout said.

India has remained the second largest investor in terms of number of projects into the UK for five consecutive years.

Minister for Investment Gustafsson said: "The new Indian investment proves that the government's Plan for Change is giving Indian businesses the confidence they need to continue investing in Britain."

"Now the UK will strive to be more ambitious and collaborative than ever before as we show the world why the UK is the best place to invest."

On Monday, Reynolds and Commerce Minister Piyush Goyal announced the relaunch of talks on a free trade agreement between the UK and India that can support jobs and bring more growth across both economies.

Gustafsson is visiting Mumbai and Bengaluru to bang the drum for Britain, champion free trade and promote exciting investment opportunities in the UK for Indian companies, the readout said.

European Investment Bank to double India investment

PTI, GUWAHATI: The European Investment Bank is hoping to nearly double its cumulative commitment to the Indian market to reach Euro 10 billion in the next 6-7 years as it looks for untapped areas to venture, a top official said on Wednesday.

European Investment Bank Country Manager Michael Steidl said it has started looking at projects in tea, oil and infrastructure sectors of Assam to expand its portfolio in the coming period.

"Our cumulative commitment to India since we started operations in 1993 is Euro 5.5 billion. This will be continued over the next 2-3 years," he added.

Steidl said the bank will sign projects with Euro 600 million financing options during the current year.

He said that these new finances will be in urban mobility, water treatment plants and green hydrogen from both government and private sectors.

Asked about the future outlook of the company, Steidl said, "We are looking at a cumulative asset worth Euro 10 billion in the next 6-7 years period."

He said that 90 per cent of the ongoing projects are related to climate and the future roadmap will also be along similar lines.



Neeraj Birla (C) founder and Chairperson of MPower and Aditya Birla Education Trust, with Zirak Marker (L) psychiatrist and advisor at MPower, during the unveiling of the MPower Report at the MPowering Minds Summit 2025, in Mumbai, on Wednesday

Higher tariffs will increase domestic airfares at Delhi airport by 1.5-2%: DIAL

PTI, NEW DELHI: The proposed tariff hike at the Delhi airport will result in a 1.5 to 2% increase in domestic airfares for passengers, according to a top official.

The Delhi International Airport Ltd (DIAL), which is operating the Indira Gandhi International Airport (IGIA) in the national capital, has proposed different user fees for economy and business class passengers as well as for peak and off-peak hours.

The airport has an annual passenger handling capacity of around 109 million.

DIAL CEO Videh Kumar Jaipuria on Wednesday said the Yield Per Passenger (YPP) will rise to Rs 370 once the higher tariffs are approved from the current level of Rs 145. YPP includes airline and passen-

Out of Rs 370, as suggested by AERA, about 30% should be towards airline charges and 70% towards passenger charges... now, it is 68% airline charges and 32% passenger charges

— Videh Kumar Jaipuria, CEO, DIAL

The proposed increase is around 140% compared to the level of 2006, when DIAL, a consortium led by the GMR Group, had taken over the airport.

"Out of Rs 370, as suggested by AERA, about 30% should be towards airline charges and 70% towards passenger charges... now, it is 68% airline charges and 32% passenger charges," Jaipuria said at a media briefing. With the higher tariffs, he said the

maximum increase on average on domestic fares will be 1.5-2% and on international fares, it will be less than 1%.

Consultations are going on with respect to the tariff proposal submitted to the Airports Economic Regulatory Authority (AERA). The proposal is for the period April 1, 2024, to March 31, 2029. Currently, the User Development Fee (UDF) is around Rs 77 per passenger.

Listing out the YPP at various airports, Jaipuria said the amount is Rs 478 at Bangalore, Rs 533 at Chennai and Rs 637 at Kolkata.

The YPP at Heathrow airport in London is Rs 3,100, at Schiphol in Amsterdam Rs 1,507, Hong Kong Rs 946 and Paris Rs 1,770, among others, he said, adding that the figures will vary as per dollar rates.

India needs 1.2-1.5 tax buoyancy to achieve 6.5-7% growth: EY

PTI, NEW DELHI: India has to maintain a tax buoyancy in the range of 1.2-1.5 to achieve a growth of 6.5-7%, a EY report said on Wednesday.

The report also said that the government may need to strengthen revenue mobilisation, particularly by increasing the tax-to-GDP ratio from the estimated 12% in FY26 (Budget Estimates) to 14% by FY31.

India's fiscal strategy must focus on enhancing tax buoyancy, prudent expenditure management, and continued structural reforms to ensure sustainable growth, EY said.

"EY India Chief Policy Advisor D K Srivastava said the FY26 budget strategically balances fiscal consolidation with growth imperatives.

"However, for India to achieve a medium-term growth trajectory of 6.5-7.0%

For India to achieve a medium-term growth trajectory of 6.5-7.0% and realise its Viksit Bharat vision, it must ensure tax buoyancy remains in the 1.2-1.5 range. This would help create the necessary fiscal room to accelerate infrastructure expansion, enhance social sector spending, and maintain fiscal discipline

— D K Srivastava, Chief Policy Advisor, EY India

and realise its Viksit Bharat vision, it must ensure tax buoyancy remains in the 1.2-1.5 range. This would help create the necessary fiscal room to accelerate infrastructure expansion, enhance social sector spending, and maintain fiscal discipline," Srivastava added.

businessday

Q3 micro-credit disbursement dips 35.8%: MFIN

KOLKATA: Disbursement of microfinance loans has declined 35.8% to Rs 22,091 crore during the third quarter ending December 2024 as compared to the similar previous corresponding period, Microfinance Institution Network (MFIN), an umbrella body of the microfinance institutions (MFIs), said in its report. Assets under management (AUM) of the MFIs at the end of December 2024 stood at Rs 1,42,695 crore, showing a decrease of 0.1% against the same period ending December 2023.

currency		bullion	
US Dollar	87.14	Silver (Rs/Kg)	94,480
British Pound	110.62	Gold (Rs/10gm)	85,792
Euro	91.58		
Russian Ruble	1.00		
Kuwaiti Dinar	282.52		
Bahraini Dinar	231.78		
Qatari Riyal	23.94		
Emirati Dirham	23.73		
Omani Rial	226.35		
		markets	
		Sensex	74602.12
		Nifty	22547.55