

Service sector growth slows in January: HSBC Flash PMI

Manufacturing gains momentum

AGENCY, NEW DELHI: India's private sector began 2025 on a slower growth trajectory as momentum in the services sector eased and the pace of new busi-

ness intake softened. Overall output grew at its slowest rate since November 2023, according to an HSBC flash survey.

The latest HSBC Flash PMI data, compiled by S&P Global, highlighted a slowdown in the services sector that offset robust growth in manufacturing during the month. Meanwhile, prices

India's manufacturing sector started the year strong, with output and new orders bouncing back from a relatively weak third fiscal quarter. The rise in new export orders was especially noticeable, and the easing of input cost inflation is also good news for manufacturers

— Pranjul Bhandari, Chief India economist at HSBC

for goods and services rose sharply in January due to mounting cost pressures.

The HSBC Flash India Composite Output Index, which tracks monthly changes in combined output from manufacturing and services, fell from 59.2 in December to 57.9 in January, marking the slowest expansion in 14 months.

India's manufacturing sector outperformed expectations, with the HSBC Flash India Manufacturing PMI climbing from 56.4 in December to 58.0 in January, its strongest showing since July 2024. The index, a composite measure of new orders, output, employment, supplier delivery times, and inventory levels,

indicated improved factory conditions. The HSBC Flash India Manufacturing PMI Output Index also rose to 60.3 in January, up from 59 in December.

In contrast, the services sector experienced a deceleration, with the HSBC Flash India Services PMI Business Activity Index declining from 59.3 in December to 56.8 in January.

"India's manufacturing sector started the year strong, with output and new orders bouncing back from a relatively weak third fiscal quarter. The rise in new export orders was especially noticeable, and the easing of input cost inflation is also good news for manufacturers," said Pranjul Bhandari, chief India economist at HSBC.

However, she cautioned, "The cooling in growth in new domestic business in the services sector, however, highlights a potentially emerging weak spot in the economy. New export business for service providers, on the other hand, looks set to maintain its growing momentum."

BoJ raises interest rate to about 0.5%

Cites higher wages, inflation

AP, TOKYO: The Bank of Japan raised its key interest rate to about 0.5% from 0.25% Friday, noting that inflation is holding at a desirable target level.

The decision by the central bank came at the end of a two-day policy board meeting in Tokyo.

Bank of Japan Gov Kazuo Ueda, set to speak to reporters later in the day, repeatedly indicated the move was coming. Recent price data show inflation hovering at about the central bank's 2% target.

Another long-term concern was wage growth. Recent data show Japanese workers are gaining better wages and are generally set to receive solid pay raises in their upcoming annual union negotiations.

The central bank has signalled that more interest rate raises may be coming, while stressing it plans to be extremely cautious to make sure the economy holds steady.

A rate rise in July last year sent stock prices tumbling. The bank is also watching for market reac-



Bank of Japan (BoJ) governor Kazuo Ueda attends a press conference after a two-day monetary policy meeting at the BOJ headquarters in Tokyo, on Friday

tions to the policies of US President Donald Trump.

The Bank of Japan made its first rate increase in 17 years in March last year, ending its negative interest rate policy, which amounts to negative borrowing rates.

Japan's longtime ultra-lax monetary policy was meant to wrest the economy out of deflationary tendencies and boost growth.

Deflation stagnates growth, as companies invest less, cut back on wages and people hold back spending.

CLASSIFIED CONTINUED FROM PAGE 4

SITUATIONS VACANT

Wanted Office Assistant to Account Manager. Location: Margao Industrial Estate. Education required: BCom/ MCom. Experience: 1-3 years with Tally, Tds, Gst filing, reconciliation. Benefits: Permanent job, annual increment, gratuity, bonus, paid leave. Send resume to enquiry@goasintered.com or M/S Goa Sintered, Margao, Goa-403709. To know about us visit our website www.goasintered.com

2025002618

Required Field Supervisor and Business Development Officer for Reputed Manpower Agency in Verna. Interested People please call- 9860217342.

2025002619

Wanted Office Assistant immediately for Real Estate firm at Dabolim, with knowledge of Hindi, English, Konkani, Marathi, Computer, Accounting, dealing with Customers. Email CV to sales@shree-maagayatri.com, skg9596@gmail.com

2025002621

Required Admin Staff cum Data Entry Operator for a Petrol pump in Chicalim, Vasco. Freshers can also apply. Contact: 9823052828. Email cv: karmas@rediffmail.com

2025002622

Urgently required office assistant in travel agency, Navelim Goa Contact 9665025141. Salary Rs. 10,000 to Rs. 15,000. Fresher's can apply

2025002632

Wanted Office Admin. Real Estate company, Margao is looking for motivated and skilled individual full-time to join our dynamic team. We are seeking candidates with passion for real estate and drive for excellence. Qualifications: Graduation or post-graduation. Interested candidates send resume and cover letter to danfordk13@gmail.com by the end of January 2025. Contact Mr. Danford K-7020427764

2025002634

Wanted Supervisor for a Manufacturing Unit at Verna XII pass with min one year working experience. Salary upto Rs. 30,000/- plus benefits. Contact 9823117021

2025002636

Wanted Roomboys for Hotel in Colva. New comers/ freshers can also apply. Food & Accommodation provided. Contact: 9823869649

2025002637

Wanted maid Family in margao. Near Loyola High school time 8.00am to 6.00pm cooking and other house work. Contact 9822170231

2025002638

Kitchen Staff Required for a cafe in Anjuna (1) Commi 1, 2) Kitchen helper experienced candidates preferred. Please contact: [9021013863] or WhatsApp for more details.

2025002640

Wanted Ro/water purifier technician with at least one year experience with valid driving licence. Contact: Aquaflo Enterprise, Margao- 9529591839/ 8308539964.

2025002641

Reputed Goan Restaurant in South Goa seeks talented team members. All Rounder, cooks (2), Goan cook (1), Trainee cook (1), Galley Utility (2), Waiters, Waitresses (2), Tandoor Cook. Requirements: 2-5 yrs exp. in respective fields. Benefits: Competitive salary & benefits, Accommodation provided, Professional growth Apply: Ph: +919922254122email: khabirmoraes@gmail.com

2025002646

Required Site Supervisor for handling civil and interior works including managing Labours and Materials for site at any given location in Goa. Contact: 7263899327.

2025002665

Required person to do all kinds of helper works of office and manage materials of sites on monthly basis no qualification required only bike licence. Contact: 7263899327.

2025002667

Staff Required Urgently For Ice Cream Parlour on 18th June road, Panaji. Timing: 4:00 pm to 1:00am (1 Nos) Contact: 9892667566

2025002688

Urgently required Saftey officer. With at least one year experience. Contact - Aishwarya Group, Email - const.aish@yahoo.com, 9529377329, 7798883547.

2025002693

SITUATIONS VACANT

Wanted Female Graduate/ Under graduate Female Office Assistant at Margao, Goa. Contact: 9422058659.

2025002695

We are hiring full-time or part-time Dishwasher, Kitchen Helper, Waiter and Cooks for the evening shift for our restaurant in Porvorim. Call 7721848473.

2025002696

Wanted for a A/C Family Restaurant in Porvorim, Bardez, Goa, waiters, part time waiters Salary 12000 to 14000, with food and accommodation. Contact Nash 9823137349/ 9284292450

2025002698

Wanted for a watch store in Margao: Smart Counter Sales person part time/ full time (Attractive salary) please call for an interview or WhatsApp your CV at 9822143697/ 9822157927

2025002699

Urgently required female Office Assistant for a Reputed Real Estate Company, near KTC Margao. CV on +91 8180998706

2025002704

Now Hiring Counter Sales Boys (Night Shift) for Cremex Cafe, Miramar. Attractive salary package. Call 8805596557

2025002706

Hiring fast Cashier for Supermarket in Colva. Salary: 12,000/- to 15,000/-. Call/WhatsApp: 7757947309 Also Vacancy for Data Entry and Loader.

2025002707

Wanted experienced counter sales girls for Marc brown cake shop and cafe at Dabolim, Vasco. Salary Rs.13000 plus pf and other benefits. Call or WhatsApp on 8888265999

2025002710

Wanted maid to work for Catholic family in Quepem morning 8 to 2. Interested call: 8788835504.

2025002713

Wanted Female Accounts Assistant in Porvorim for 3 months, if performance is good we will absorb on permanent basis. Preferably Graduate with minimum 55% marks B) Also wanted Office Assistant. C) Helper. Send your CV to 9765845097.

2025002717

Account Assistant needed having 2-5 years experience in accounts and billing for a firm in Panjim. Send resume @: hrdses2003@gmail.com or Whatsapp on 8208664206

2025002720

Required Computer Network engineer. Get best opportunity to work for IT company in Verna and Panjim. Attractive salary. Two wheeler mandatory. Qualifications: IT/Diploma/Graduation, Attractive salary for deserving candidate. Send resume @: hrdses2003@gmail.com or Whatsapp on 8208664206

2025002721

Wanted Graduate Teacher (B.Sc. B.Ed) to teach Maths and Science (Class V to X)on Child Care Leave Vacancy for 60 days. Walk-in interview alongwith application & testimonials on 28.01.2025 at 9.00 a.m. at Regina Martyrum High School, Assolna.

2025002723

Male Staff 10th or SSC pass / fail wanted for simple outdoor work. Tivim 9518349005

2025002724

Driver to drive Innova in Candelim, North Goa required. Badge is compulsory. Call: 9822167318

2025002725

Require Driver for distributor in Navelim Salcete to drive Maruti Carry, Eco, 800. Free accommodation will be provided. Call 9970817543

2025002727

Wanted full time driver (Ertiga) for Good Hotel in Verna. Attractive salary with food & accommodation at Hotel. Contact 7972661366

2025002739

Wanted Kitchen Helper, Dish Washer full time/ part time in Benaolim. Food Accommodation, Weekly day Off provided with Attractive Salary. Contact: 9881342959/ 8329852098

2025002728

Wanted Male helper (10th pass, min salary 9500, timings- 2 shifts 7 am-3 pm and 3 pm-11 pm) for Perfumery factory in Cuncolim Industrial Estate, Cuncolim. Contact: 9922630399/ 9860602951.

2025002730

SITUATIONS VACANT

Required Accountant for Civil and Interior company in Panjim. Contact: 7263899327.

2025002666

Fitters, general helpers, plumbers, Fire Alarm technicians, Diploma engineers required in Margao. 9822964206, gosafire@gmail.com.

2025002735

Wanted Sales Girl in Margao for Gift shop near Vishal Megha Mart power house Margao Goa. Contact: 9823294959

2025002736

Wanted Manager cum Reception for a small Guest house in Colva S. Goa. Call 9322289010 for Interview

2025002737

Wanted Tandoori cook, Goan, All Rounder cook, kitchen helper for a Restaurant in Colva. Call 9370185636. Good Salary for experienced

2025002738

Wanted professional ladies tailor. Navelim, Salcete, Goa. Contact 8623080206 or 7798279531

2025002741

Urgently required a person to manage a Bar & Restaurant at Mardol-ponda candidate must have previous working experience in bar & restaurant and ready to join immediately good Salary offered/ free food/ accommodation Contact: 8468975995

2025002743

Wanted urgently all rounder cook in Tivim Goa. Contact 9226337512

2025002745

Wanted Cashier and Billing assistant at World of Wines. Candidates from in and around Panaji preferred. Accommodation can be provided. Contact: 6389306090

2025002747

We're Hiring! Sales Executive cum Cashier for Premium Walk-in Liquor Store in Margao. Offering good salary! Contact- 9673903211/ 9307511563

2025002750

Reputed Company in Margao require 1 "Sales Executive having knowledge in Gold/ Diamond Jewellery line experience, 20,000+ Salary Contact: 8007237070 (between 10am to 6pm) Email: margoads@gmail.com

2025002752

Wanted Villa Caretaker 15000/ month + tips. Accommodation will be provided. Job role to clean 6 bedrooms villa in Vasco and Live-in Maid in Dabolim Contact: 8805133999

2025002757

Wanted Female Executive to handle backend Sales, Admin and Accounts for a Real Estate company at Patta Panjim contact 9657253705

2025002761

THANKSGIVING

THE MIRACLE PRAYER

Dear Heart of Jesus, in the past, I have asked for many favors.

This time, I ask you this very special favor (mention favor). Take it dear Heart of Jesus and place it within your own broken heart where your Father sees it. Then in his merciful eyes it will become your favor, not mine.

Amen.

Say this prayer for 3 days, promise publication and favor will be granted, no matter how impossible. Never known to fail.

N.D.

2025002755-1

TOURS & TRAVELS

TOUR TO NASIK INFANT JESUS DEPARTURE

on 6th February at 8:00 pm Panjim 7th & 8th February stay at Nasik. Return back to Goa on 9th by 10:00pm A.C pushback Video Coach. Contact: 9822876338/ 9158968191

2025002583

VEHICLES AVAILABLE

BMW XI 2018 Sdrive Diesel, 32000km 1st owner excellent condition. Expected 22.5 lakh. Call: 8380066405 / 8308802311

2025002496

VEHICLES WANTED

We buy all Car's & Bike's. Maruti, Toyota, Hyundai, Honda (Vintage Car's) etc, even accidental and scrap car's. Spot payment-8381027157

2025000409

Amul cuts milk prices by Re 1 for one-litre packs

PTI, NEW DELHI: Gujarat Cooperative Milk Marketing Federation (GCM-MF), which markets dairy products under the Amul brand, has reduced milk prices by Rs 1 per litre across India. However, the reduction in prices is only for one-litre packs.

"We have reduced the prices of one-litre packs by Rs 1 per litre across India," GCM-MF managing director Jayen Mehta told PTI.

"This is to encourage consumers to buy larger packs of milk and get incentive for the same," he said.

In Delhi, the rate of Amul Gold milk has been reduced to Rs 67 from Rs 68 per litre while price of Amul Taaza will now be Rs 55 from Rs 56 per litre earlier. GCM-MF's turnover increased 8% to Rs 59,445 crore in the 2023-24 financial year.

MASS BOYCOTT



A customer in a shopping mall during a nationwide shopping boycott to protest rising food prices and biting inflation in Croatia, in Zagreb, on Friday. The protest, initiated by consumer groups, aimed to pile pressure on retailers that they have blamed for surging inflation. The boycott call was widely shared on social media earlier this week and urged Croats 'not to buy anything'

Gold sees no end to dazzling show

Breaches Rs 83k-mark for first time amid global uncertainties

PTI, NEW DELHI: Gold prices extended the rally for the eighth consecutive session and climbed Rs 200 to breach the psychological level of Rs 83,000 per 10 grams for the first time in the national capital on Friday amid aggressive buying triggered by global market uncertainties.

According to the All India Sarafa Association, the precious metal of 99.9% purity rose Rs 200 to hit a fresh lifetime high of Rs 83,100 per 10 grams. It had closed at Rs 82,900 per 10 grams on Thursday.

"Gold extended gains on Friday, with spot gold in the domestic market hitting fresh all-time highs," Saumil Gandhi, Senior Analyst of Commodities at HDFC Securities, said.

The current bullish momentum in gold is driven by uncertainty surrounding the potential US tariffs plan and other policies from President Donald Trump, which has led to a recent surge in safe-haven buying, Gandhi added.

GOLD



The yellow metal of 99.5% purity also appreciated by Rs 200 to hit a record high of Rs 82,700 per 10 grams from the previous close of Rs 82,500 per 10 grams.

Additionally, silver climbed Rs 500 to Rs 94,000 per kg on Friday. The

white metal finished at Rs 93,500 per kg in the last trading session.

On the MCX, gold contracts for February delivery climbed Rs 334 or 0.42% to Rs 79,960 per 10 grams, in the futures trade. The yellow metal had jumped Rs 424 or 0.53% to trade near a record high of Rs 80,050 per 10 grams in the intraday.

"Prices in MCX are near record high as Trump trade policies and tariff plans created an uncertain environment in the market, which may boost safe-haven demand," Deveya Gagliani, Research Analyst-Commodities, Axis Securities, said.

The precious metal on the futures index had hit a record high of Rs 80,282 per 10 grams on Oct 30, 2024.

Silver futures for March delivery surged Rs 835 or 0.92% to Rs 91,984 per kg on the Multi Commodity Exchange (MCX). In the international markets, Comex gold futures appreciated by \$15.50 per ounce or 0.56% to \$2,780.50 per ounce.

Patanjali recalls red chilli powder after FSSAI order

PTI, NEW DELHI: Patanjali Foods Ltd has recalled 4 tonnes of red chilli powder from markets following the direction from food regulator FSSAI.

The Food Safety and Standards Authority of India (FSSAI) asked Patanjali Foods to recall a specified batch of packed red chilli powder due to non-conformity with food safety norms.

"Patanjali Foods has recalled a small batch of 4 tonnes of 'Red Chilli Powder (200 gram pack),' the company's CEO Sanjeev Asthana said.

"The product sample when tested were found not conforming to the maximum permitted limit of pesticides residue," he said.

FM takes part in customary halwa ceremony; marks final stage of Budget preparation

PTI, NEW DELHI: Finance Minister Nirmala Sitharaman on Friday participated in a traditional 'halwa' ceremony, marking the final stage for the preparation of Union Budget 2025-26 to be unveiled on February 1 in the Lok Sabha.

The ceremony is a customary ritual in which traditional dessert 'halwa' is prepared and served to officials and staff members of the finance ministry who are involved in the preparation of the budget.

It is organised in the basement of North Block,

which houses the ministry in the national capital and is attended by the finance minister and other high-ranking officials.