



# Karnataka govt stops transactions with SBI, PNB amid funds misuse allegations

The Finance Department of the Karnataka government has directed all State departments to close their accounts with these banks and recover their deposits immediately

**AGENCIES, BENGALURU:** Facing allegations of misuse of funds from government accounts, the Karnataka government has issued an order suspending all transactions with the State Bank of India (SBI) and Punjab National Bank (PNB). Both of these banks are owned by the Central government. The Finance Department of the Karnataka government has directed all state departments to close their accounts

with these banks and recover their deposits immediately, the NDTV reported. "Accounts held in the State Bank of India and Punjab National Bank by state government departments, public enterprises, corporations, local bodies, universities, and other institutions must be terminated forthwith. Additionally, no further deposits or investments are to be made in these banks," the order said.

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The order comes against the backdrop of a political slugfest between the Congress-ruled Karnataka government and the opposition BJP over the alleged money transfer scam involving the State-run Karnataka Maharsi Valmiki Scheduled Tribes Development Corporation Ltd. The alleged scam had

been revealed after the corporation's accounts superintendent, Chandrashekhar P, died by suicide on May 26 and left a note behind. The note claimed that Rs187 crore belonging to the corporation was transferred without authorisation and Rs 88.62 crore out of the total amount was then moved to other accounts.

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## SC allows recovery from Centre royalty & tax dues since 2005

**PTI, NEW DELHI:** In a major victory for mineral-rich States, the Supreme Court on Wednesday allowed them to recover from the Centre and mining companies royalty and tax dues on mineral rights and mineral-bearing lands worth thousands of crore of rupees since April 1, 2005 over a period of 12 years. In a majority 8:1 verdict on July 25, the top court had ruled that the legislative power to tax mineral rights vests in states and not Parliament. On Wednesday, pronouncing a related judgement on behalf of the nine-judge constitution bench, Chief Justice DY Chandrachud rejected the arguments of the Centre and mining companies, including Public Sector Undertakings (PSU), for operationalising the July 25 verdict with prospective effect. During a hearing on the issue on July 31, the Centre had opposed the demand of states for refund of royalty levied on mines and minerals since 1989, saying if the July 25 verdict is implemented with retrospective effect, the PSUs, according to initial estimates, would lose more than Rs 70,000 crore.

## No sympathy towards illegal structures: High Court

**PANJIM:** The High Court of Bombay at Goa on Wednesday stated that no sympathy be shown to illegal structures and once it is found to be illegal, the violator cannot be allowed to take advantage of it. If such contention is allowed, then each unit holder will extend its area by erecting illegal structures in the front and the rear side of his/her structure. The High Court single bench Judge Justice B P Deshpande stated this while hearing civil application and miscellaneous civil application filed by John Dias of Miramar, challenging the order of the Secretary (Urban Development) who had dismissed his appeal regarding demolition of alleged illegal structure. Following a complaint by one Albert Dias of Miramar regarding illegal construction carried out by the petitioner, the Corporation of the City of Panaji (CCP) commissioner issued a demolition order on May 26, 2020. During the inspection, four structures were found to be illegal and without any permission. However, John Dias filed an appeal before the Secretary (Urban Development), who is also the appellate authority but it was dismissed on December 27, 2022.

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### THIRD DEATH ANNIVERSARY

In Loving Memory of

## GLORINA FERNANDES

~: BENAULIM ~:

DOB: 10.08.1936 - DOD: 16.08.2021

Time slips by and goes on  
But from our hearts you are never gone  
We talk about you too  
We have so many memories  
But we wish we still had you.  
YOU'RE FOREVER LOVED AND MISSED

There will be an Eucharistic celebration for the soul of our loving Mai Glorina Fernandes at 7:45 a.m. on Friday, 16th August 2024 at St. John de Baptist Church, Benaulim, followed by prayers and blessing of the grave.

Offered by her loving children: Maria / late Agnelo, Agnelo (Adel) / Sanita, Josefina / late Francis, Baby / Cazy, Peter / Flora, late Filomena, Rusario / Buleta, Greg / Brumila; grandchildren and great grandchildren.

Relatives, neighbours & friends kindly accept this as the only intimation.

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## Guv, CM extend I-Day greetings

**PANJIM:** Governor P S Sreedharan Pillai and Chief Minister Pramod Sawant has extended their heartiest greetings and warm wishes to the people of Goa. On the occasion of Independence Day. Pillai in his message, said, "We remember with great gratitude the sacrifices made by our freedom fighters in the Indian National movement. We pay our respects to them for securing our valuable independence from colonial rule."

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